

ASHWINI CHARITABLE TRUST

ANNUAL REPORT 2018-2019





TABLE OF CONTENTS

01 ORGANISATIONAL OVERVIEW

Founders message	1
Vision Mission Values	3
The Landscape	5
Our Model	6
ACT Team	7
Credentials	9

02 PERFORMANCE

Our Reach	11
8 Fold Impact	12
After-School Programs	13
In-School Programs	14
Alumni 2018-19	15
Events & Celebrations	17

03 STORIES THAT MATTER

Lotus flower	21
Our wisest volunteer	23
Shining stars	25
Government School renovation	27

04 SUPPORTERS

Individual Donors	31
Organisations	32
Volunteers	33

05 FINANCIALS

Audited financials	35
Financial Analysis	43

FOUNDER'S MESSAGE



Dear Friends,

We are living in an increasingly violent and unsafe world. Drug addiction is one of the biggest menaces that the children face today. Available statistics on drug addiction in street kids in India show alarming numbers. A UN report on child-soldiers states that this malaise has crept into India too, where children are being used in armed conflicts. Digital addiction is reaching epidemic proportions and children are hooked.

Children are increasingly getting distanced from everything that makes life meaningful and beautiful - family, friends, nature, culture, history, poetry and music. While scientific advances are exciting, too much of technology in our lives is making zombies of us, and we are slowly getting unmoored from reality. In such a milieu, how can we ensure that our children are fruitfully engaged, educated and skilled to face life's challenges with courage and fortitude? What can we do to make the children realize that life is indeed beautiful?

I am excited to announce that ACT is creating after school interventions to sensetise children to heritage sites and natural environment. The aim is to light the spark of curiosity, enthusiasm and wonderment about the world in the children's minds. This I believe will create happier children with rounded personalities. So, folks, it is time to log off from the virtual world and get real.

Yours truly,

Sujata Mehta P.

Sujata Mehta P.

VISION | MISSION | VALUES

Our Vision

To educate and empower underprivileged children and support them till they are gainfully employed.

Our Mission

To do our best so that the current generation of underprivileged children living below the poverty line integrate seamlessly into mainstream society.
To impart quality education, and all-round development, including skill building, in order to provide avenues for employment that are suited to every child's dominant intelligence and strengths.

Our Values

Compassion
Integrity
Empowerment
Equality of opportunities

Vennila
Class VI, RTC School
With ACT since 2018



THE LANDSCAPE

In bangalore, nearly one million people live in slums, and about one third of slum dwellers fall below the poverty line. Most children are first generation literates. Poor quality of education in government schools and rising school fees year after year have led to steep dropouts at primary and secondary levels.

AVERAGE EDUCATION OF PARENTS



Grade 5

Tamil or Kannada
medium

TEACHER STUDENT RATIO



1 : 30

teacher to students

AVERAGE MONTHLY INCOME



8,000

per month



Every child goes through an all-round development programme at our learning centers to enrich their physical, mental and emotional wellbeing while furthering their education. We make this impact through 8 key areas of intervention.



THE TEAM



Sujata Mukherjee
Founder & Managing Trustee



Dr. J Bhavani Ramesh
Trustee & Counselor



Radhika Aravindam
Trustee & Ops head



Priyanktha Iyengar
Trustee & Treasurer



Aarthi Muralidharan
Trustee & Program Strategy



Karuna Sivasailam
Content management



Dr. Hemlatha
Healthcare



Shobha Jaidev
Healthcare



Lekshmi Menon
Operations Coordinator



Srijita Sarkar
Operations Coordinator



Shrilatha G Prasad
Program Coordinator



Lakshmy Ramanathan
Office Administrator



Mrs Mani
Administrative Supervisor

SUPPORT STAFF

Music Teacher: Ankita Pai

Karate Master: M Vinoth Kumar

Transport Providers: Srinivas S N (Van), Shivakumar (Van), Srinivas (Auto), Anbu (Auto), Rajnikant (Auto), Bhimappa (Auto), Anthony (Auto)

ACT ADVISORY BOARD



Nadia Haton

Senior HR Executive, Founder & Chairman of the Blooming - S'épanouir à l'école. Overall experience of 25 years in Human Resources both at strategic and operational levels and consultancy in Europe, India, Africa and Southeast Asia.

Sarah Donnelly Patel

Sarah has over a decade of professional experience in operations and business development. Sarah has spent the last 6 years working with dynamic growing startups and social enterprises. Sarah is a proud former Math, English and computer teacher at ACT. She continues to spend time with the organization and its leadership as an advisor.



Shankar Maitra

After a 34 year Global corporate career with companies like ITC, Motorola and Hewlett Packard, Shankar has set up a consulting practise advising Start-up companies, SMEs and NGOs on business transformation, operational excellence and corporate governance. He is based out of Singapore.



Nandini Das Ghoshal

Nandini is an independent management consultant & a leadership coach. In 2008, she co-founded Insights and More Asia Consulting, a boutique knowledge consultancy, catering to large blue-chip consumer brands. She has mentored several non-profits and SMEs in their journey of growth and impact.



CREDENTIALS

CREDIBILITY ALLIANCE NORMS AND COMPLIANCE REPORT

- * Registration Number: 434/Book IV/2000-01
- * Year of Registration: 15 December 2000
- * 12 A: TRUST/718/10A/Vol.I/A-846/2001-02/CIT-II
- * 80G: DIT(E)/80G(R)/106/AAATA8420E/X-468/2011-12
- * FCRA:Reg. No.: 094421447 (dated 6/08/2016)
- * TAN: BLRA11105D
- * PAN: AAATA8420E
- * Website: ashwinitrust.org

ACCREDITATION

- * GSN: 4682 (guidestar)
- * Global Giving: Organization #14480
- * Charities Aid Foundation of America
- * Silicon Valley Community Foundation

BANK DETAILS

- * State Bank of India
Address: Mahalakshmi Chambers, 1 MG Road, Bangalore 560001
- * Vijaya Bank
Address: Cambridge, Road, Bangalore 560008.

AUDITOR

Radhakrishna Upadhyaya and Company
#1378/5, South End Main Road,
9th Block East Jayanagar,
Bangalore - 560069

*Manish P
Class VIII, AGCC School
With ACT since 2010*



OUR REACH

In Bangalore we are associated with 15 educational institutions. We work closely with the community to identify deserving children and support them through school and college. We sponsor 170 children through our after-school programs and 186 children through our in-school programs.



Interventions that worked and stories that mattered

EDUCATION

356

students were supported by the ACT in the year 2018-2019

MENTORING

20

senior students contributed their time to mentor the junior children on various topics throughout the year

LIFESKILLS

108

students attended sessions on personal safety and sexuality

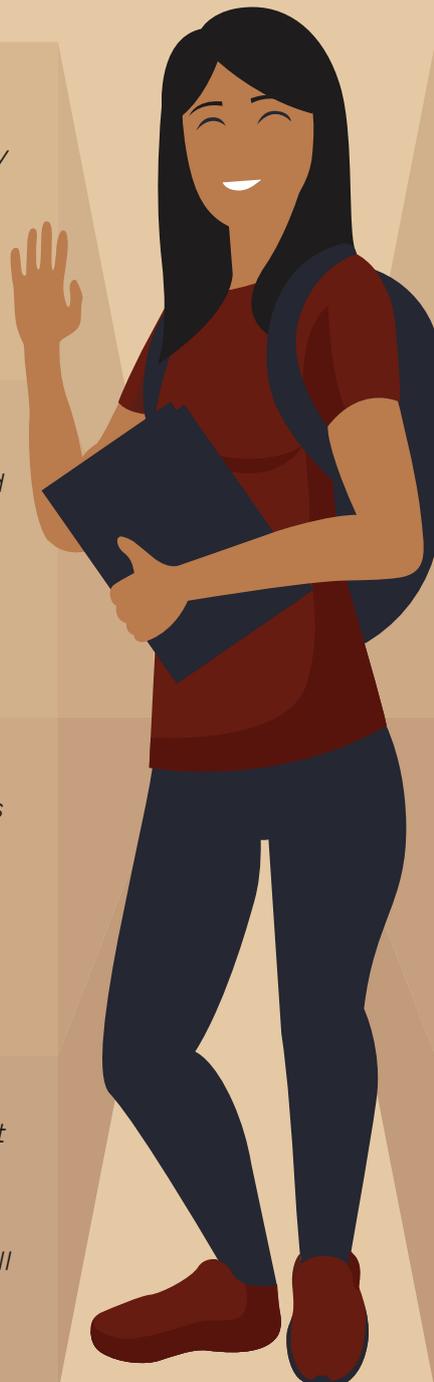
HEALTH

88

children vaccinated against Typhoid.

360

kgs protein mix powder prepared and provided to all the children to supplement their regular diet



SPORT

42

karate sessions conducted for 26 students, including 6 new students

FOOD

23K

meals were served to the children on special occasions, including meals sponsored by some of the ACT alumni after receiving their first salary

RECREATION

85

children got an opportunity to go on educational off-site trips

COMMUNITY ENGAGEMENT

70

mothers of ACT children participated in a special annual sports event organised by the children

AFTER-SCHOOL PROGRAMS

In Bangalore we are associated with 15 educational institutions. We work closely with the community to identify deserving children and support them through school and college. We sponsor 170 children through our after-school programs and 186 children through our in-school programs.

106 Primary scholars

41 Secondary scholars

23 College scholars

Primary scholar programs

FLOW OF ENGLISH

Tailored to engage primary students to learn and listen, speak and read the alphabets, two to three letter words and sight phrases in English.

MATH FUNDAMENTALS

Aims to teach the basic mathematical concepts such as addition, subtraction, multiplication, division and number concepts.

Secondary scholar programs

ORIENT BLACK SWAN ENGLISH PROGRAM

Graded reading and writing program exposing the children to a variety of writing styles and enabling them to grow into class appropriate levels.

MATH DRILLS

Tailored to enable children to gain confidence in math and grow into class appropriate levels.

College programs

COMPUTER LITERACY

Advanced level training in MS Office, email etiquette, cloud based services and AV training.

JOB PREP

Workshops on group discussions, mock interviews, soft skills, communication, grooming and time management.

IN-SCHOOL PROGRAMS

In Bangalore we are associated with 15 educational institutions. We work closely with the community to identify deserving children and support them through school and college. We sponsor 170 children through our after school programs and 186 children through our in-school programs.

88 *Primary scholars in Tamil Medium School*

98 *Primary scholars in Kannada Medium School*

In - school programs

FLOW OF ENGLISH

Tailored to engage primary students to learn and listen, speak and read the alphabets, two to three letter words and sight phrases in English.

MATH FUNDAMENTALS

Aims to teach the basic mathematical concepts such as addition, subtraction, multiplication, division and number concepts.

MEGHSHALA

An innovative audio visual tool used by teachers in both English and the vernacular medium of instruction to enable the children to interact and understand the subject matter.



Shruti B

Business Operations Representative at Dell.
Graduated from St. Joseph's College of
Commerce in the year 2018.
Sponsored by ACT since 2006.

Padmaja

Works as Recruitment Team Associate at CGI.
Graduated from St. Joseph's College of Arts and
Science in the year 2018.
Sponsored by ACT since 2006.



Sandhya

Works as Process Associate at Accenture.
Graduated from St. Joseph's College of Com-
merce in the year 2018.
Sponsored by ACT since 2006.

*Jude and Jerusha
Primary grade, RBANM's School*



EVENTS & CELEBRATIONS 2018-19

Q1

Mar | Apr | May

Decoupage workshop

A decoupage workshop was conducted for the senior children at ACT. They learnt the art of decorating an object by using colored paper cutouts, special paint and other decorative elements.

House of Intelligences Exhibition

The senior children at ACT put together an exhibition based on Howard Gardner's multiple intelligences theory to showcase their talents. Mothers of the children, along with volunteers and other well-wishers attended this event.

Goldman Sachs Project

As a part of their Community Team Works Project 2018, Goldman Sachs conducted Aptitude Tests and writing & mock Interview workshops for twenty students between the age of 13-17 years. They provided guidance and training to the children on how to face interviews and how to prepare for aptitude tests.

Q2

Jun | Jul | Aug

Yoga Classes

Sri Krishna Wellness Yoga and Culture Centre conducted yoga classes in the Kannada Higher Primary School. All the children actively participated and learnt several yoga postures.

Legal guidance by RILS students

Students from Ramaiah Institution of Legal Studies (RILS) did an internship at ACT. They introduced the children and their mothers to basic legal topics and provided guidance on how to address legal issues in their daily lives.

Typhoid Vaccination

All the new children and their mothers were vaccinated for Typhoid.



Q3

Sept | Oct | Nov

Gifts sponsored by Vivanta by Taj

Every child was asked to make a wish and ask for the gifts they desired. The children were then invited to the Vivanta by the Taj Hotel on M.G. Road where they received their gifts and were treated to some tasty snacks.

ACT 18th Annual Day

The ACT children and mothers put up a series of variety entertainment programs on the Annual Day celebrations at ACT. Some of the outstanding students, mothers and volunteers were recognized during the event.

Christmas celebrations

An ACT volunteer dressed as Santa Claus brought special excitement to the annual Christmas party at ACT. Everyone sang Christmas songs and were treated to a special meal along with cake and candies. The members of the ACT choir spread Christmas cheer and happiness by singing Christmas carols at the Vivanta by Taj Hotel, Yeshwantpur, Little Sisters for the Poor and Nightingale Sandhya Kirana.

Q4

Dec | Jan | Feb

Annual mothers Sports Day

The Annual Sports day for the mothers was organized by the children of ACT. It featured games such as running race, relay, musical chair, tug of war and lemon & spoon. The smiles on the mothers' faces reflected their joy and happiness.

Trip to Kolar

The senior children of ACT were taken for a day trip to explore the hills and exquisite temples in the Kolar district. The students were thrilled to visit Avani, Kotilingewsara, Mulbagal and Anthargange. They gained a lot of knowledge about the historical places they visited.

Mothers' Day Out

40 ACT mothers were taken on a day trip to Talakad. They visited Vaidyeshwara and Keerthinarayana temples which were buried under the sand for many years and were eventually discovered by archaeologists. It was a rare opportunity for the mothers to go on an outing without their families and they enjoyed it immensely.





E- learning



Volunteering



Mothers' Annual Sports Day



Nutrition program



Special meal program



Play and learn



Vaccination



Karate program



Annual Day



Computer literacy



Outings



Art and Craft

Thamarai is 6 years old today and attends class 1 at AGCC school.



Lotus flower

Thamarai

Thamarai is Lakshmi's third daughter. Thamarai's father and his family wanted a son and were extremely disappointed when she was born. They continued to mistreat Lakshmi but Lakshmi was determined to give Thamarai a happy childhood just like her other two daughters Kasturi and Kritika.

Thamarai came to ACT when she was 4 years old. She was a shy child who would hide behind her mother's sari and would refuse to leave her side. Over time she has blossomed into a confident and friendly girl who loves to dance and makes friends. Thamarai is six years old today and attends class 1 at AGCC school.

Our wisest volunteer

Sanjeev Sahi

I first heard about ACT from Ashraya located at Indiranagar. I visited to explore the possibility of volunteering. They showed me the coaching center on the terrace of their premises where ACT was teaching students after schooling hours. I came to ACT - as a volunteer in October 2017 to teach mathematics and science to students of class VI to X. Now, this is what I do at ACT - I teach at the Kannada and Tamil schools, the learning center and the Indiranagar center. I have also been associated with the functions of the trust along with the other trustees. I got an opportunity to be a part of the excellent work the trust did collaborating with Faurecia to restore a one hundred and six year old Heritage building located at the Govt Kannada higher primary school at Murphy town.

Working with children has changed me. It made me look at life as an endless river of opportunities to share and partake of their innocence, curiosity and capabilities. It's my responsibility to ensure their holistic well-being.

I began to appreciate ACT's outstanding contribution to empower underprivileged children. It was very memorable to witness the synergy and high-level professionalism during the Annual Day Celebration. In my 40+ years of work life, this event was one of the best I have watched and been part of. At ACT, I look forward to being of value to fulfill the vision set by the trust.

What I like doing best here is sharing innovative and creative ways of learning with the children. Every child and mother associated with ACT has the potential and opportunity to transform their daily lives.



"Their innocence, curiosity and capabilities are contagious and they have taught me to look at life as an endless river of opportunities to share and partake learning and knowledge "



STORIES THAT MATTER



Priya Darshani and Shilpa are two of the brightest and most hard working girls from the 2018 batch.

Shining Stars

Priya Darshini and Shilpa

My name is Priya Darshini. I joined ACT when I was in the 4th grade and at that time I wanted to become a teacher when I grow up. I like to write poems and stories and love reading novels. I have two younger brothers. One of them is studying in 1st PUC and the other is in the 8th grade. I love my family a lot. My father is a daily wage labourer and my mother is a housemaid. Due to their financial constraints they enrolled me at ACT.

After joining ACT I have learnt many things. I can use a camera, work with a computer, use Excel and make presentations using Powerpoint. All this has been possible with the help of the ACT volunteers. I'm really thankful to them because even when I perstered them with the same query multiple times, they would answer patiently and without any hesitation. I scored 80% in 10th Grade. I am currently helping with handling petty cash at ACT, which is also helping me do well in my accounts subject in college.

My happiest memories at ACT are going on our annual trips to Mysore. At present, I am studying at RBANMS PU College and I'm really happy that I scored 89.5% in 2nd PUC. My dream is to join St. Joseph's College of Commerce for my graduation course.

Priya Darshini

I am Shilpa S. I joined ACT in 2011 when I was in 5th standard. I am currently studying in 1st year B.Com at St. Joseph's College of Commerce. I stay with my parents and younger brother and sister. My sister is also part of ACT and she is currently studying in 1st PUC at RBANM's PU College.

When I joined ACT I was very weak in academics, but with the help of ACT volunteers, I passed my 10th and 12th exams with good marks. I scored 100% marks in my accounts paper in the 12th exam. Apart from studies, I have learnt many things at ACT like making candles, working with Excel, making Power Point presentations, time management, accounts work etc. ACT also taught me that "learning from others is easy but teaching others is a very difficult task".

My family is financially challenged. ACT is my second home. It gave me everything that my parents and family members couldn't afford. With the help of ACT my family and I are very happy.

Shilpa

Government school renovation

Murphy town, Ulsoor, Bangalore



It was love at first sight for us when we saw the Government Kannada Higher Primary School, Murphy Town, Ulsoor, in 2016.

When we were asked by the BEO if we would be interested in adopting the school, we were excited and set off immediately to see the school for ourselves.

It was clear that the building was dilapidated and in urgent need of extensive repair.



We found a like-minded supporter in Mr. Dhana Radhakrishnan, Director, India Engineering at Faurecia Clean Mobility. He helped us mobilise funds from his company to get the school renovated.



After getting permission from the BEO, we had multiple ideation sessions with the architects (IIID BRC) and the contractor aimed at charting a renovation plan while preserving the heritage of this beautiful 100+ year old building.



The renovation of the school building began in mid-October 2018.



Care was taken to ensure that the original building materials were retained as much as possible.



For instance, the original wood used in the building was reused for making the doors and windows.

A very interesting feature of the renovation is that no concrete has been used anywhere in the building.



The traditional lime, jaggery and mortar was mixed on site and has been used to plaster the walls.



ACT takes great pride in its role of facilitating the renovation and transformation of the old school building into a more efficient space while retaining its original façade.



The fully renovated school building is commodious, user friendly, comfortable and aesthetic.

DONORS - INDIVIDUALS

5000 Rs. and above

Abhishek Dwivedi	Kishen Amarnath	Srinath Sivaprakasam
Ajanta Deb	Krishna Prasad P	Srinivasa Chakravarthy Nandiraju
Ajay Kanwal	Krishnamurthy Krishnan	Sriram Chakkungal
Ajay Khatri	Kurunji Thirumavalvan	Srisakthi
Ajay Sahi	LR Agarwal	Subhash Chandra Datta
Akshay MP	Madhuri B V S	Sudhakar R
Amitava Datta	Maheshkumar Yalakanti	Sudheer Babu Atte
Anand P. Gandhi	Maithreyi Srinivas Pai	Sudhir Subbaraman
Anannya Mallick	Maya Nair	Sulfy Salim
Anjali Shenoy	Mohini Verghese	Sulochana Hegde
Ankita Rath	Moses Vimalson Manohar	Sumana Srikantan Chilakunda
Anuradha Vallabhajosyula	N Vijai Kumar	Suresh Kotte
Aravindan Krishnaswamy	Nagaraja Rao S	Suresh Sivanandaiah
Arpita Datta	Nageswara Raju M	Swati Agarwal
Arun Sudhakar Vairavel	Narendra Borwankar	Swetaleena Baxla
Arundhati Mitter	Neena Joshi	Vaidyanathan Viswanathan
Arvind Subramaniam Karanth	Neeta Kurian	Vani Sharma
Ashish R Chandnani	Neha Randive	VeeraMare Gowda
Ashutosh Vaidya	Nehal Singh	VenkataKrishnan Gobi M
Asish Purvankara	Nikhil Bhandari	Venkatesha Krishnaiyer Ramaiyer
B Thiagrajan	Niranjani sathish	Vinod Nair
Bharat Mishra	Nirav Nareshkumar Shah	
Biju Menon	Niroopkumar Mohanakumar	
Biju Pappachan	Nitin Damodar Naik	
Binesh Andhitharayil Somarajan	Parthasarathy Makkena	
Budha Deb	Ponnambalam Balakrishnan	
C R Raghunandan	Prakash Shivaram Rao	
Chaitanya Yadav B V	Pramod Agarwal	
Deepa Balan	Pravash Swain	
Deepak B Varadarajan	Preetha R Bhat	
Ditipriya Das	Preetham JG	
Divya Dekkati	Priya Manoj Nair	
Gautam Datta	Priyanka Raghunandan	
Geeta Kapur	Priyanktha Iyengar	
Gulshan K Hira	Purushotham Kumar Vajapeyaju-	
Heidi Marianne Enbuska	la	
Hema Ashok Hattangady	Radha Mohan	
Himadri Gupta	Rajesh Chakrapani Kannan	
Hureen Harkishen Advani	Ravi Mittal	
Indraneel Roychoudhury	Ravikumar Mariappa	
J Jalma	Rudresh Chandrashekhar	
Jawahar Ramnath	S Leo Micheal Raj	
Jayakumar R	Samsudeen Abdul Azeez	
Jigishkumar Jitendrakumar	Sanjeev Kumar	
Thakkar	Satish Chandra	
Jonathan Butcher	Shekar Shivalingappa	
Jyoti Chaturvedi	Shilpa Mallya	
Kalash Sharma	Shilpi Chhabra	
Kalyani Majumdar	Shubhada Sunil Randive	
Karpagam Venkataraman	Sijo Joseph	
Khanda Prasad Aggarapu	SP Shenoy	
Kiran Donni	Sreenesh Palakkil Mavilavalappil	

DONORS - ORGANISATIONS

EDUCATIONAL INSTITUTIONS

Indian Institute of Management, Bangalore
Narsee Monjee Institute of Management Studies
Ramaiah Institute of Legal Studies
Ramaiah Institute of Management Studies and Sciences
Flame University
Christ University
St. Joseph's College of Commerce

CORPORATES

Britannia Industries Limited
CGI Information Systems and Management Consultants
Café Coffee Day
CoDe Studio IIID-BRC
Fab India
Faurecia India Pvt. Ltd.
First American India Private Limited
Goldman Sachs
Hindustan Aeronautics
HIS Markit Company
I Nurture Education Solutions Private Limited
PH4 Food and Beverages Pvt Ltd
Sinhasi Consultants
Vivanta by Taj MG Road
Vivanta by Taj Yeswanthpur

FOUNDATIONS, TRUSTS & NGOs

Bangalore East Round Table 27
Danamojo
Enfold Proactive Health Trust
Fountainhead Trust
India Cares Foundation
Jai Shri Krishna Seva Trust
Letzchange Foundation
Menda Foundation
Siva and Royan Foundation
Sri Krishna Wellness
The Bengalee Association
U and I Trust

FCRA

Blooming s'epanouir a l'ecole
Danamojo
Global Giving Foundation
Goldman Sachs & Co Matching program
LetzDream Foundation
Shankar Maitra

VOLUNTEERS - INDIVIDUALS

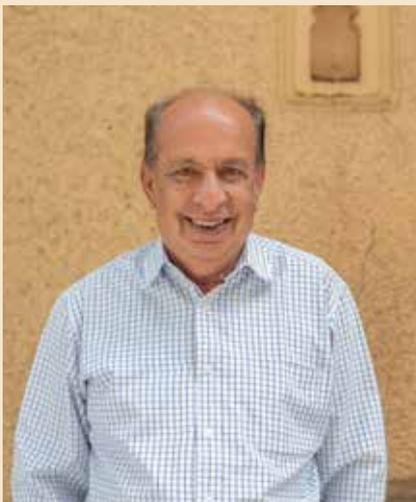
Both the resource center and the learning center of act are buzzing with activity 365 days a year. A few standout events are presented below.

"I have gone through a lot of hardships in my life and I want to make sure that these kids at ACT have all they need to succeed."
R. Sudhakar



Karpagam Venkataraman

"Every child and mother associated with ACT has the potential and opportunity to bring about a complete transformation in their daily life."
Sanjeev Sahi



Ramesh Khatri



Meera Hegde



R.Sudhakar

"One realization/reflection from my experience here. – It takes a lot of mental strength, alertness along with strict discipline and being practical at the same time to ensure that the children turn out as good human beings ready to go out and make a living."
Nishi Kanwal, Volunteer



Sasha Arora

"The spirit of volunteering is something each of us must imbibe. Not only does it make a better world but our lives become so much richer when we give".
Meera Hegde, Art volunteer

VOLUNTEERS - ORGANISATIONS

Both the resource center and the learning center of act are buzzing with activity 365 days a year. A few standout events are presented below.



AUDITED FINANCIALS



Radhakrishna Upadhyaya & Co.,
CHARTERED ACCOUNTANT

No. 152, East End 'A' Main,
J.P. Nagar 3rd Phase
Bangalore - 560 078.
Mobile : 93435 66905
E- radhakrishnaca111@gmail.com

INDEPENDENT AUDITOR'S REPORT

OPINION

We have audited the financial statements of **ASHWINI CHARITABLE TRUST**, No. 3, St John's Road Cross, (Near Ulsoor Lake), Ulsoor, Bangalore - 560042 (PAN: AAATA8420E, which comprise the Balance Sheet, Receipts and Payments Account and Income and Expenditure Account for the year ended 31st March 2019, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the Trust are prepared in all material respects, in accordance with Indian Trust Act, 1882, and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Trust as at 31/3/2019, its surplus for the year ended as on that date.

BASIS OF OPINION

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our report of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Responsibilities of management and those charges with governance for the financial statements Governing Council Members are responsible for the preparation of the financial statements in accordance with the Karnataka Societies Registration Act 1960 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity to cease operations, or has no realistic alternative but to do so.

Those charges with governance are responsible for overseeing the entity's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SA's, we exercise professional judgments and maintain professional skepticism throughout the audit. We also:



-2

-2-

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with all relationships and other matters that may reasonably be thought to bear our independence, and where applicable, related safeguards.

Further, we report that,

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion proper books of accounts as required by the law have been kept by the Society so far appears from our examination of these books.
- c) Balance Sheet, Receipts and Payments account and Income and Expenditure account dealt by this report are in agreement with the books of accounts
- d) In our opinion, the Balance Sheet, Income and Expenditure account comply with relevant accounting standards.

For RADHAKRISHNA UPADHYA & Co.,
CHARTERED ACCOUNTANTS

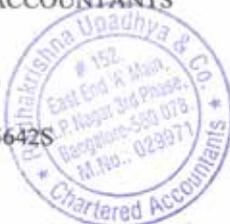

(RADHAKRISHNA)

Proprietor.

M.No.029971 FRN05642S

Place: Bangalore

Date : 26/09/2019



19029971AAAACR6h61

ASHWINI CHARITABLE TRUST

No. 3, St. John's Road Cross, (Near Ulsoor Lake), Ulsoor, Bangalore- 560042

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To OPENING BALANCE		LOCAL ACCOUNT	
- Cash on Hand	16,932.00	ADMINISTRATION EXPENSES	
- SBI A/C. No. 34694966141	6,72,804.38	By Accounting Charges	1,64,700.00
- Vijay Bank	94,213.44	* AMC charges	1,075.00
- SBI (FC A/C.) 34697237285	27,986.15	* Audit Fees	18,000.00
LOCAL ACCOUNT		* Books and Stationary	1,992.00
To Donations Received	77,70,702.58	* Bank Charges	1,070.00
* Interest Received on SB accounts	8,902.00	* Communication Manager	11,453.00
* Interest on Fixed Deposit	5,05,898.00	* Consultancy	35,000.00
* Gas Subsidy	704.68	* Computer Software	27,999.00
* Interest on Refund of Income Tax	9,964.00	* Fund Raising expenses	3,001.95
DEPOSITS & ADVANCES		* Insurance	8,176.00
To Fixed Deposit	2,00,000.00	* Locker Rent	1,770.00
* TDS Refund	60,466.00	* Phone and Internet	10,743.84
* salary advance return	10,750.00	* Postage & Courier	2,295.00
PAYABLES		* Professional Fee	7,500.00
Professional tax	6,600.00	* Staff Salary	58,021.00
To Tds	28,050.10	* Travel & Transportation	72,427.00
Salary payable	1,52,576.00	* Website Designing	12,635.00
Rent	49,623.00	CHILD DEVELOPMENT PROGRAMMES	
* Sundry Creditors (MNV)	10,09,313.00	By Annual Day Expenses	1,66,996.00
F.C. ACCOUNT		* Books & Stationery	1,57,467.00
Foreign Contributions received	11,13,865.01	* Computer / Internet	46,516.15
To PAYABLES		* Educational Support Student Fee	11,98,835.00
* Professional tax	800.00	* Educational Support Uniform	42,876.00
* TDS	429.00	* RC-Electricity Charges	32,850.00
		* Food Expenses	4,69,436.00
		* Health Care	1,36,905.00
		* Hobbies	2,48,874.00
		* Honorarium	1,68,000.00
		* Internship	25,000.00
		* Program Staff Salary	3,36,263.00
		* Special Program	1,59,704.95
		* TCS Run	10,800.00
		* Travel & Transportation	3,91,036.00
		* Repairs & Maintenance	34,391.00
		* Water Charges	27,572.00
		Govt. Kannada, HPS Murphy Town	
		Child Development Programmes	
		By Books & Stationary	13,456.00
		* Computer / Internet	7,565.00
		* Food Expenses	5,510.00
		* Health Care	4,592.50
		* Program Staff Salary	2,37,413.50
		* Travel & Transportation	5,939.00
		* Maintenance of School Garden	8,423.00
		* Mothers' Empowerment Program	13,150.00
		* Volunteer Development	6,574.00
		* Repairs & Maintenance	31,62,986.50
		* Special Program	44,370.00
TOTAL	1,17,40,579.34	TOTAL	76,01,360.39



RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
TOTAL C/D.	1,17,40,579.34	TOTAL C/D.	76,01,360.39
		GOVT. TAMIL. HPS, Murphy Town.	
		Child Development Programmes	
		By Books & Stationary	13,039.00
		* Computer / Internet	7,575.00
		* Food Expenses	5,554.00
		* Health Care	4,161.50
		* GTHPS-CD-Program Staff Salary	2,47,037.50
		* Travel & Transportation	66,379.00
		* Maintenance of School Garden	44,299.00
		* Mothers' Empowerment Program	17,875.00
		* Volunteer Development	6,223.00
		* Repairs & Maintenance.	1,516.00
		* Special Program	34,775.00
		LEARNING CENTER	
		By Indiranagar Learning Centre Expenses	
		* Flood Expenses	695.00
		* Healthcare	420.00
		* Special Program	5,780.00
		* Travel & Transportation	1,934.00
		* Maintenance Expenses	44,620.00
		* Mothers Empowerment Power	23,600.00
		* Volunteer Development	3,164.00
		By Kamaraia road Center	
		* Electricity Expenses	19,840.00
		* Rent	6,61,510.00
		* Repairs & Maintenance	500.00
		* Water Charges	35,014.00
		OTHER PROGRAMMES	
		By Mothers' Empowerment Program	1,81,232.00
		* Volunteer Development	5,345.00
		CAPITAL EXPENDITURE	
		By CCTV	26,550.00
		OUTSTANDING LIABILITIES	
		By TDS paid 2017-18	800.00
		DEPOSITS & ADVANCES	
		By TDS receivable	7,570.00
		F.C. ACCOUNT	
		CHILD DEVELOPMENT PROGRAMMES	
		By Educational Support	1,60,500.00
		* Educational Support Student Fee	19,000.00
		* Food Expenses	3,06,495.00
		* Health Care	5,339.00
		* Hobbies	1,44,300.00
		* Program Staff Salary	30,000.00
		* Travel & Transportation	2,10,123.00
		CHILD DEVELOPMENT PROG. GKBPS	
		By Health Care	2,669.00
		* Program Staff Salary	32,614.00
		CHILD DEVELOPMENT PROG. GTHPS	
		By Travel & Transportation	1,07,420.00
		* Health Care	2,669.00
		* Program Staff Salary	32,614.00
		* Food	7,500.00
TOTAL	1,17,40,579.34	TOTAL	1,01,29,611.39

2



RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
TOTAL C/D.	1,17,40,579.34	TOTAL C/D.	1,01,29,611.39
		<u>Admin Expenses</u>	
		By Stationery	30,709.00
		* Bank Charges	3,523.00
		By <u>CLOSING BALANCE</u>	
		- Cash on Hand	20,541.00
		- SBI A/C. No. 34694966141	8,18,112.92
		- Vijay Bank	6,90,946.87
		- SBI (FC A/C) 34697237285	47,135.16
TOTAL	1,17,40,579.34	TOTAL	1,17,40,579.34

For RADHAKRISHNA UPADHYA & CO.
CHARTERED ACCOUNTANTS

For Ashwini Charitable Trust



Place: Bangalore
Date : 26/09/2019

(Sojata Mukherjee)
Managing Trustee



3

ASHWINI CHARITABLE TRUST

No. 3, St. John's Road Cross, (Near Ulsoor Lake), Ulsoor, Bangalore- 560042

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

EXPENDITURE		AMOUNT	INCOME		AMOUNT
LOCAL ACCOUNT			LOCAL ACCOUNT		
ADMINISTRATION EXPENSES			By Donations Received		77,70,702.58
To Accounting Charges	1,64,700.00		* Interest Received on SB accounts		8,902.00
* AMC charges	1,075.00		* Interest on Fixed Deposit		5,05,898.00
* Audit Fees	18,000.00		* Gas Subsidy		704.68
* Books and Stationary	1,992.00		By Interest on Refund of Income Tax		9,964.00
* Bank Charges	1,070.00		E.C. ACCOUNT		
* Communication Manager	11,453.00		By Foreign Contributions received		11,13,865.01
* Consultancy	35,000.00				
* Computer Software	27,999.00		By Excess of Expenditure over		
* Fund Raising expenses	3,001.95		Income the year		8,26,550.48
* Insurance	8,176.00				
* Locker Rent	1,770.00				
* Phone and Internet	10,743.84				
* Postage & Courier	2,295.00				
* Professional Fee	7,500.00				
* Staff Salary	58,021.00				
* Travel & Transportation	72,427.00				
* Website Designing	12,635.00				
CHILD DEVELOPMENT PROGRAMMES					
To Annual Day Expenses	1,66,996.00				
* Books & Stationery	1,57,467.00				
* Computer / Internet	46,516.15				
* Educational Support Student Fee	11,98,835.00				
* Educational Support Uniform	42,876.00				
* RC-Electricity Charges	32,850.00				
* Food Expenses	4,69,436.00				
* Health Care	1,36,905.00				
* Hobbies	2,48,874.00				
* Honorarium	1,68,000.00				
* Internship	25,000.00				
* Program Staff Salary	3,36,263.00				
* Special Program	1,59,704.95				
* TCS Run	10,800.00				
* Travel & Transportation	3,91,036.00				
* Repairs & Maintenance	34,391.00				
* Water Charges	27,572.00				
Govt. Kannada, HPS Murphy Town					
Child Development Programmes					
To Books & Stationary	13,456.00				
* Computer / Internet	7,565.00				
* Food Expenses	5,510.00				
* Health Care	4,592.50				
* Program Staff Salary	2,37,413.50				
* Travel & Transportation	5,939.00				
* Maintenance of School Garden	8,423.00				
* Mothers' Empowerment Program	13,150.00				
* Volunteer Development	6,574.00				
* Repairs & Maintenance	31,62,986.50				
* Special Program	44,370.00				
GOVT. TAMIL, HPS, Murphy Town,					
Child Development Programmes					
To Books & Stationary	13,039.00				
* Computer / Internet	7,575.00				
* Food Expenses	5,554.00				
TOTAL C/O		76,27,528.39	TOTAL C/O		1,02,36,586.75



EXPENDITURE	AMOUNT	INCOME	AMOUNT
TOTAL C/D.	76,27,528.39	TOTAL C/D.	1,02,36,586.75
GOVT. TAMIL. HPS, Murnby Town.			
Child Development Programmes			
To Health Care	4,161.50		
* GTHPS-CD-Program Staff Salary	2,47,037.50		
* Travel & Transportation	66,379.00		
* Maintenance of School Garden	44,299.00		
* Mothers' Empowerment Program	17,875.00		
* Volunteer Development	6,223.00		
* Repairs & Maintenance	1,516.00		
* Special Program	34,775.00		
LEARNING CENTER			
To Indiranagar Learning Centre Expenses			
* Flood Expenses	695.00		
* Healthcare	420.00		
* Special Program	5,780.00		
* Travel & Transportation	1,934.00		
* Maintenance Expenses	44,620.00		
* Mothers Empowerment Power	23,600.00		
* Volunteer Development	3,164.00		
To Kamaraja road Center			
* Electricity Expenses	19,840.00		
* Rent	6,61,510.00		
* Repairs & Maintenance	500.00		
* Water Charges	35,014.00		
OTHER PROGRAMMES			
To Mothers' Empowerment Program	1,81,232.00		
* Volunteer Development	5,345.00		
E.C. ACCOUNT			
CHILD DEVELOPMENT PROGRAMMES			
To Educational Support	1,60,500.00		
* Educational Support Student Fee	19,000.00		
* Food Expenses	3,06,495.00		
* Health Care	5,339.00		
* Hobbies	1,44,300.00		
* Program Staff Salary	30,000.00		
* Travel & Transportation	2,10,123.00		
CHILD DEVELOPMENT PROG. GKHPs			
To Health Care	2,669.00		
* Program Staff Salary	32,614.00		
CHILD DEVELOPMENT PROG. GTHPS			
To Travel & Transportation	1,07,420.00		
* Health Care	2,669.00		
* Program Staff Salary	32,614.00		
* Food	7,500.00		
Admin Expenses			
To Stationery	30,709.00		
* Bank Charges	3,523.00		
To Depreciation	1,07,663.36		
TOTAL	1,02,36,586.75	TOTAL	1,02,36,586.75

For RADHAKRISHNA UPADHYA & CO.
CHARTERED ACCOUNTANTS

Radhaka
(RADHAKRISHNA)
Proprietor

Place: Bangalore
Date : 26/09/2019



For Ashwini Charitable Trust

Sujata Mukherjee
(Sujata Mukherjee)
Managing Trustee



ASHWINI CHARITABLE TRUST

No. 3, St. John's Road Cross, (Near Ulsoor Lake), Ulsoor, Bengaluru- 560042

BALANCE SHEET AS AT 31ST MARCH 2019

LIABILITIES		AMOUNT	AMOUNT	ASSETS	
GENERAL FUND				FIXED ASSETS	
Opening Balance	61,54,941.60			As per Schedule No. 1	6,91,921.70
Less: Excess of expenditure Over Income for the year	(8,26,550.48)	53,28,391.12		DEPOSITS	
				Fixed Deposits With Banks	
CORPUS FUND	45,86,943.00			Fixed Deposits (Non Corpus)	35,68,879.57
Opening Balance				Fixed Deposits (Corpus)	46,41,719.00
Add: Additions during the year	-	45,86,943.00		BESCOM Deposit	6,669.00
				ADVANCES	
PAYABLES				Rent Advance	5,00,000.00
Professional Tax	19,600.00				5,00,000.00
TDS	28,479.10			RECEIVABLES	
Salary payable	1,52,576.00			TDS	1,89,000.00
Rent	49,623.00				
Sundry Creditors (MNV)	10,09,313.00	12,59,591.10		CURRENT ASSETS	
				Cash On Hand	20,541.00
				BANK BALANCES	
				SBI A/C. No. 34694966141	8,18,112.92
				Vijaya Bank	6,90,946.87
				SBI (FC A/C.) 34697237285	47,135.16
TOTAL		1,11,74,925.22		TOTAL	1,11,74,925.22

For RADHAKRISHNA UPADHYA & CO.
CHARTERED ACCOUNTANTS

For Ashwini Charitable Trust

(RADHAKRISHNA)
Proprietor

Place: Bangalore
Date: 26/09/2019



Sujata Mukherjee

(Sujata Mukherjee)
Managing Trustee

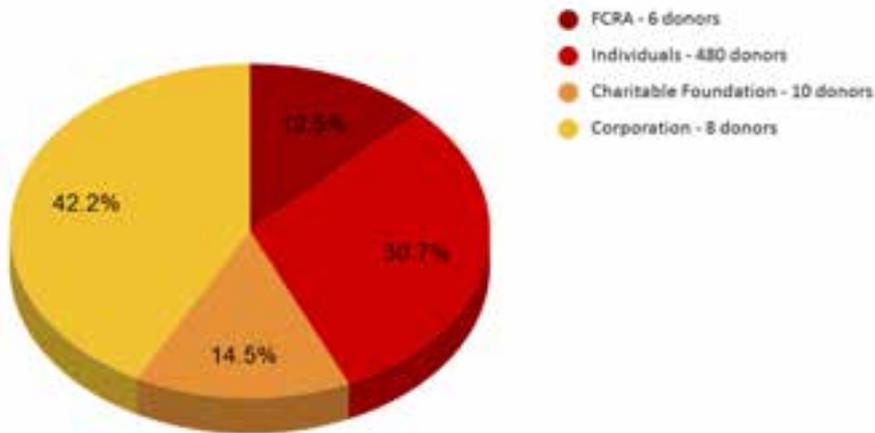


FINANCIAL ANALYSIS

1) CONTRIBUTION FROM DONOR TOWARDS GENERAL FUND - % total Donations

Ashwini Charitable Trust received Rs 88 lakh in contributions during FY 2018-19, a 47.8% increase compared to FY 2017-18, due to large growth in corporate and charitable foundation donations. In particular, Faurecia India Pvt Ltd donated 25 lakhs last year for the building repairs and maintenance of the Government Kannada

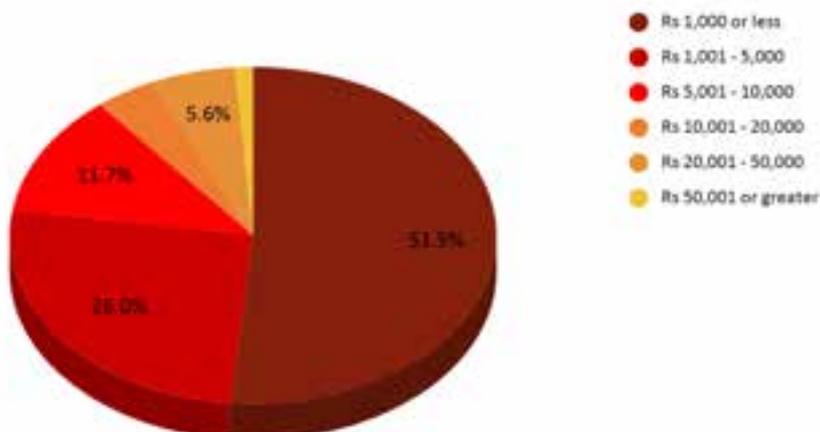
Contributions to the General Fund



2) INDIVIDUAL DONOR CONTRIBUTIONS

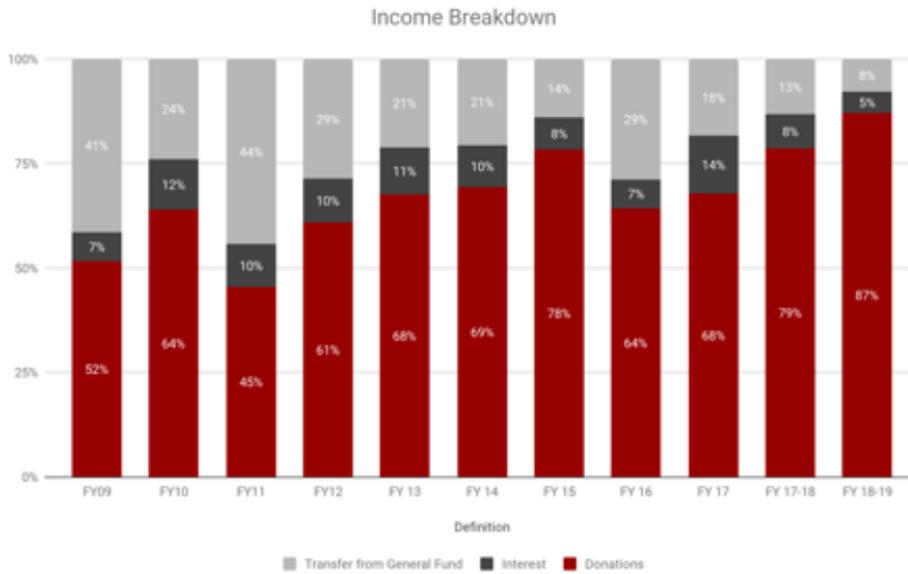
In FY 2018-19 individual donors contributed over Rs 27 lakh to ACT. Nearly 90% of donations from individuals were for Rs 10,000 or less.

Individual Donor Contributions



3) INCOME BREAKDOWN

Total income for FY 18-19 was Rs 1,02,05,823, including 88 lakh in donations. Total income increased 30% year on year as a result of the large increase in donations.



4) EXPENSE BREAKDOWN

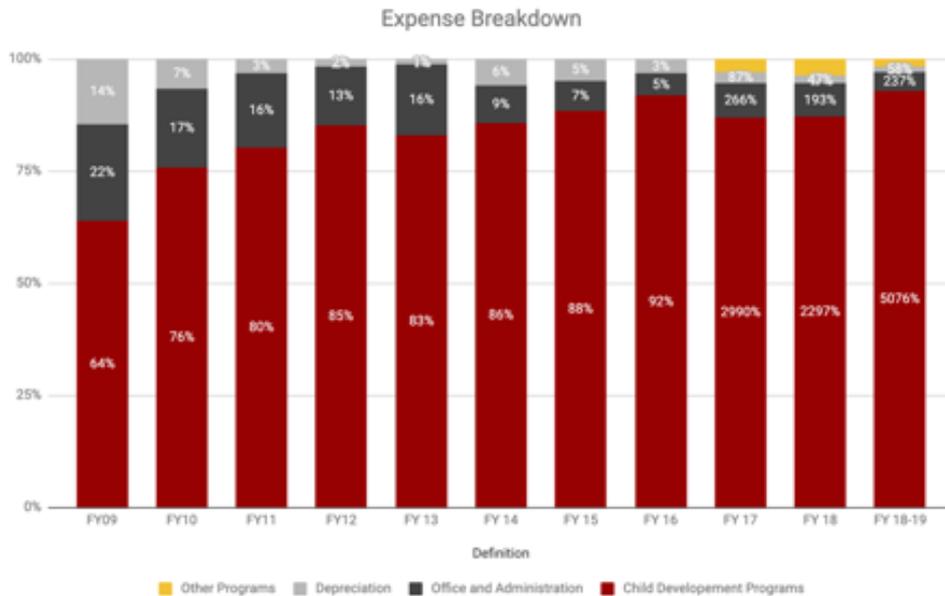


Photo Credits :
Vikram Ponnappa

ASHWINI CHARITABLE TRUST
#3, St. John's Road Cross, near Ulsoor Lake, Bangalore - 560042
Contact : 080 6571 7057, 080 40924050, 09243198157
E mail - act.trust@gmail.com
Website : www.ashwinitrust.org