

A young child with dark hair, smiling broadly, wearing a white long-sleeved kurta and an orange patterned skirt. The child is standing in front of a wall with some graffiti. The background is slightly blurred.

2019-2020 Annual Report

Celebrating 20 years of ACT



INDEX

01 ORGANISATIONAL OVERVIEW	Founders message Vision Mission Values The Landscape Our Model ACT Team Credentials	1 2 3 4 5 7
02 PERFORMANCE	Our Reach 8 Fold Impact After-School Programs In-School Programs Alumni 2018-19 Events & Celebrations	9 10 11 12 13 15
03 STORIES THAT MATTER	ACT Stories ACT Stories ACT Stories	20 21 22
04 SUPPORTERS	Individual Donors Organisations	23 24
05 FINANCIALS	Financial Analysis Audited financials	25 31

FOUNDER'S MESSAGE

2020 was one of the most eagerly awaited years for us at ACT – we were stepping out of our teens and turning 20! Plans were afoot for marking this milestone with greater outreach and enrolling more children into schools and colleges. We had planned some fun events for our children too. But then out of the blue, a pandemic of unprecedented scale hit us.

The normal routines of the ACT children came to a halt one day in March, and suddenly life as we knew it changed forever. When the government declared the lockdown, our community was badly affected. The ACT parent community largely consists of people working as domestic help, daily wage labourers and others working in small establishments who became jobless overnight. When schools closed, our daily porridge breakfast and mid-day meal provided by the Trust stopped, and our children faced the prospect of going hungry.

At ACT, we decided to step in, and provide food to our families. Donations poured in, and what started as a short term project is still on-going. Since March 2020, we have been providing food and hygiene kits to our children and this has been possible only because of the kindness and generosity of our donors.

The lockdown was especially tough because of the curfew. We had to obtain special permission to visit the children's homes to deliver rations to them. We provided essential groceries for 350 families. It was at this juncture that our senior children rose to the occasion like true heroes. They ensured that each and every one of the 350 households got their share of ration. Day after day, they went about their tasks zealously. I was moved to tears when they told me that they did this because they knew the pain of hunger. Our ACT children are the true heroes of this crisis. I would also like to thank their parents who trusted us to ensure that their children wore masks, used hand sanitizers and maintained social distancing norms.

It was not a happy year, but there is the satisfaction of knowing that the senior ACT students took on one of the toughest challenges faced by humanity with courage and fortitude.

Yours truly,



VISION, MISSION, OBJECTIVES

Our Vision

To educate and empower underprivileged children and support them till they are gainfully employed.

Our Mission

To do our best so that the current generation of underprivileged children living below the poverty line integrate seamlessly into mainstream society.
To impart quality education, and all-round development, including skill building, in order to provide avenues for employment that are suited to every child's dominant intelligence and strengths.

Our Values

Compassion
Integrity
Empowerment
Equality of opportunities

THE LANDSCAPE

AVERAGE EDUCATION OF PARENTS



Grade 5

Tamil or Kannada
medium

TEACHER STUDENT RATIO



1 : 30

teacher to students

AVERAGE MONTHLY INCOME



8,000

per month

OUR MODEL

Every child goes through an all-round development programme at our learning centers to enrich their physical, mental and emotional wellbeing while furthering their education. We make this impact through 8 key areas of intervention.



THE TEAM



Sujata Mukherjee
Founder & Managing Trustee



Radhika Aravindam
Secretary



Karuna Sivasailam
Content management



Priyanktha Iyengar
Treasurer



Aarthi Muralidharan
Trustee



Kishan Amarnath
Trustee



Dr. Hemlatha
Trustee



Sanjeev Sahi
Trustee

SUPPORT STAFF

Music Teacher: Ankita Pai

Karate Master: M Vinoth Kumar

Transport Providers: Srinivas S N (Van), Shivakumar (Van), Srinivas (Auto), Anbu (Auto), Rajnikant (Auto), Bhimappa (Auto), Anthony (Auto)

Food Providers: Venkatesh M, Fatima Noor

ACT ADVISORY BOARD



Nadia Haton

Senior HR Executive, Founder & Chairman of the Blooming - S'épanouir à l'école.

Overall experience of 25 years in Human Resources both at strategic and operational levels and consultancy in Europe, India, Africa and Southeast Asia.

Sarah Donnelly Patel

Sarah Donnelly Patel has over a decade of experience in operations and business development. She has worked at Goldman Sachs, Jaaga and Babajob (now Quikr). She is currently Head of Operations at Ethic Inc, a sustainable asset manager based in New York. Sarah is a proud former teacher at ACT, and continues to spend time with the organization as an advisor.



Shankar Maitra

After a 34 year Global corporate career with companies like ITC, Motorola and Hewlett Packard, Shankar has set up a consulting practise advising Start-up companies, SMEs and NGOs on business transformation, operational excellence and corporate governance. He is based out of Singapore.



Nandini Das Ghoshal

Nandini is an independent management consultant & a leadership coach. In 2008, she co-founded Insights and More Asia Consulting, a boutique knowledge consultancy, catering to large blue-chip consumer brands. She has mentored several non-profits and SMEs in their journey of growth and impact.



CREDENTIALS

CREDIBILITY ALLIANCE NORMS AND COMPLIANCE REPORT

- * Registration Number: 434/Book IV/2000-01
- * Year of Registration: 15 December 2000
- * 12 A: TRUST/718/10A/Vol.I/A-846/2001-02/CIT-II
- * 80G: DIT(E)/80G(R)/106/AAATA8420E/X-468/2011-12
- * FCRA:Reg. No.: 094421447 (dated 6/08/2016)
- * TAN: BLRA11105D
- * PAN: AAATA8420E
- * Website: ashwinitrust.org

ACCREDITATION

- * GSN: 4682 (Guidestar)
- * Global Giving: Organization #14480
- * Charities Aid Foundation of America
- * Silicon Valley Community Foundation

BANK DETAILS

- * State Bank of India
Address: Mahalakshmi Chambers, 1 MG Road, Bangalore 560001
- * Bank of Baroda
Address: Cambridge, Road, Bangalore 560008.

AUDITOR

Radhakrishna Upadhy and Company
#1378/5, South End Main Road,
9th Block East Jayanagar,
Bangalore - 560069

LEGAL ADVISORS

IC Universal Legal, Advocates and Solicitors
5thFloor, 'Phoenix Pinnacle'
46, Ulsoor Road
Bangalore 560042



OUR REACH

113

children in the
in-school program

45K

volunteering hours
in 2019- 2020

20

educational institutions
have been partnered with

192

children in the
after-school program

192

families



8 FOLD IMPACT

EDUCATION

305 *students were supported by ACT in the year 2019-2020*

MUSIC

139 *students attended 240 hours of singing lesson and guitar learning sessions*

LIFESKILLS

132 *students attended sessions on personal safety and sexuality across 20 sessions*

HEALTH

147 *children vaccinated against Typhoid.*

1K *kgs protein mix powder prepared and provided to all the children to supplement their regular diet*

SPORT

41 *students attended more than 270 sessions of Karate and Cricket*

FOOD

24K *meals were served to the children on special occasions, including meals sponsored by some of the ACT alumni after receiving their first salary*

RECREATION

95 *children got an opportunity to go on educational off-site trips*

COMMUNITY ENGAGEMENT

90 *mothers of ACT children participated in a special annual sports event organised by the children*



AFTER SCHOOL PROGRAMS

In Bangalore we are associated with 20 educational institutions. We work closely with the community to identify deserving children and support them through school and college. We sponsor 192 children through our after-school programs and 113 children through our in-school programs.

121 Primary scholars

42 Secondary scholars

29 College scholars

Primary scholar programs

FLOW OF ENGLISH

Tailored to engage primary students to learn, listen, speak and read the alphabets, three letter words and sight phrases in English.

MATH FUNDAMENTALS

Aims to teach basic mathematical concepts such as addition, subtraction, multiplication, division and number concepts.

Secondary scholar programs

ORIENT BLACK SWAN ENGLISH PROGRAM

Graded reading and writing program exposing the children to a variety of writing styles and enabling them to grow into class appropriate levels.

MATH DRILLS

Tailored to enable children to gain confidence in math and grow into class appropriate levels.

College programs

COMPUTER LITERACY

Advanced level training in MS Office, email etiquette, cloud based services and AV training.

JOB PREP

Workshops on group discussions, mock interviews, soft skills, communication, grooming and time management.

IN SCHOOL PROGRAMS

In Bangalore we are associated with 20 educational institutions. We work closely with the community to identify deserving children and support them through school and college. We sponsor 192 children through our after-school programs and 113 children through our in-school programs.

46

Primary scholars in
Tamil Medium School

67

Primary & Secondary scholars in
Kannada Medium School

In - school programs

FLOW OF ENGLISH

Tailored to engage primary students to learn, listen, speak and read the alphabets, three letter words and sight phrases in English.

MATH FUNDAMENTALS

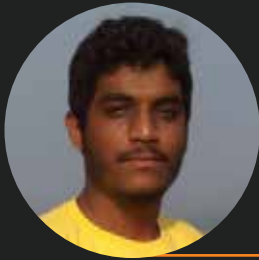
Aims to teach basic mathematical concepts such as addition, subtraction, multiplication, division and number concepts.

MEGHSHALA

An innovative audio visual tool used by teachers in both English and the vernacular medium of instruction to enable the children to interact and understand the subject matter.

ALUMNUS 2019 - 2020

Shiva Kumar



Analyst at Northern Trust
 Graduated from St. Joseph's College of Arts
 and Science in the year 2020.
 Sponsored by ACT since 2010.

Shiva Kumar is a first generation learner. He began his journey with ACT in 2010, as a fourteen year old. He was in class seven then. At ACT, he became computer literate, got a black belt in karate and also learnt various crafts. Every moment in ACT is a happy memory for him. He highlights the annual day, field trips, his black belt, and receiving awards as most memorable. He has been inspired by his seniors at ACT. He became open minded and learnt to prioritise and manage work and deadlines.

Today, Shiva Kumar is employed with Northern Trust. He always wanted to work in a bank, and his dream is realised. Until now, his father was the sole earning member of the family. Since his appointment, he lends a hand of support so that his dad can relax a little, if not completely. His message to the present ACT children is, "Whatever hurdles you face, or come through, go for it and move on, don't stop or don't pause." This is just the beginning for Shiva Kumar and we at ACT wish our 2020 Alumni all the best on his journey of life





EVENTS AND CELEBRATIONS

2019 - 2020

Q1

Mar | Apr | May

Decoupage workshop

A decoupage workshop was conducted for the senior children at ACT by our Volunteer Shruthi Rao. They learned the art of decorating an object by using coloured paper cutouts, special paint effects, and other decorative elements.

House of Intelligences Exhibition

The senior children at ACT put together an exhibition based on Howard Gardener's multiple intelligences theory to showcase their talents. Mothers of the children, along with volunteers and well-wishers attended this event

Fundraising at CGI

Our senior children were invited to make presentations of their ACT journey in front of all the employees of CGI. The children were excited to give their presentations and in the evening they were provided with a delicious dinner.

Q2

Jun | Jul | Aug

Yoga day celebration

Yoga classes were conducted for both GKHPS and GTHPS. All the children actively participated and they learned a few yoga postures. The children benefited from this session.

MAP Education Workshop

The MAP workshop planned unique activities for the children to tap their creative side. Some children had to look at different photographer's pictures and enact them, while others had to close their eyes, imagine their homes and draw what they saw.

Hemoglobin Test

Members from Livspace conducted hemoglobin tests for all the children including the GTHPS and GKHPS children.



EVENTS AND CELEBRATIONS

2019 - 2020

Q3

Sept | Oct | Nov

Gifts sponsored by Vivanta by Taj

Karate assessments are conducted twice a year for the existing and new students. They are given certificates based on their performance. Some of our students were awarded a black belt this year.

ACT 19th Annual Day

This year we celebrated our 19th Annual Day. The children and mothers put up a series of entertainment programmes. Some of our outstanding students, mothers and volunteers were recognised on this day.

Children's day celebration

People from Price Waterhouse Coopers (PWC) came to our center to celebrate children's day with all the children. All the children had lots of fun.

Q4

Dec | Jan | Feb

Annual mothers Sports Day

The annual sports day for the mothers was organised by the children of ACT. It featured games such as running race, relay, musical chairs, tug of war and lemon and spoon. The smiles on the mother's faces reflected their joy and happiness.

Trip to Chitradurga

10 senior students and 4 mothers went on a trip to Chitradurga and visited places like Ashoka Siddapura, Chandravali Caves, Chitradurga Fort, Jogi Matti Hill, Sira Fort, Vani Vilasa Sagar.

Mothers' Day Out

ACT mothers went on a trip to Nimishimba temple, Balmuri Falls, and Kokrebellur. It was a rare opportunity for the mothers to travel without their families and they enjoyed the day wholeheartedly.



ACTIVITIES

2019 - 2020



E- learning



Mothers Day Out



Mothers' Annual Sports Day



Nutrition program



MAP workshop



Play and learn

ACTIVITIES

2019 - 2020



Vaccination



Karate program



Annual Day



Yoga classes



Outings



Guitar classes



ACT 2020 STORIES

Dr. SALIM KHATIB | PEDIATRICIAN

Words cannot express the work that ACT has done over the past 20 years. The Symbol of "Ashwini Charitable Trust " (ACT) appropriately stands forThe next step. Since its inception in 2000, ACT has uplifted the poor, sick, and downtrodden, and exemplified the proverb 'Charity begins at home.'

I am an amazed and humbled witness to the care, education, nutrition, life skills, and mentoring that these children have received, irrespective of caste, creed, or religion.



PARTHA AND KOELI MANDAL - LEGAL ADVISORS

It is an honor and a privilege to be associated with the Ashwini Charitable Trust for over a decade and advise it on all legal matters. To watch the children grow brings us so much joy. The team at ACT has done commendable work for these beautiful children. God bless each of them and we hope to continue to help in any which way that we can.



M. ANJANAPPA - AUDITOR AND FINANCIAL ADVISOR

I would like to thank all the people working at the Ashwini Charitable Trust (ACT). I admire how you work with such determination to help underprivileged children. I am aware of how challenging it is to run such an organization, and strongly support your effort to achieve gender equality and break the cycle of poverty that leaves millions of children behind.



ACT 2020 STORIES

ANURADHA - ACT MOTHER

My name is Anuradha. I have three daughters. I used to be a daily wage dishwasher in a hotel surviving on a meagre salary until a kind doctor, who attended to my ailing daughter, suggested I contact ACT.

If it weren't for Sujata Aunty my life would have been a misery. She took us into her fold and has provided for my family ever since. My daughters are being educated and well provided for. Provisions including food, clothing, toiletries, medical expenses, and care have continued throughout the lockdown and kept us healthy and safe. Aunty has ensured that my daughter's received online education for the past 6 months. I cannot imagine life without ACT.



HEMA HATTANGADI - SPONSOR AND MENTOR

My first exposure to ACT was when I attended an annual day celebration. My husband and I immediately went behind the counter and helped serve the food. From then on there has been a huge personal and emotional connection with ACT.

Until a few years ago, Mrs. Mani was the sole employee at ACT who handled more than 150 children. In addition, the intensity of involvement of the volunteers is something that has always amazed me. In fact, the volunteers had started employing ACT college graduates in their own organizations. ACT is a very process oriented organization. The children and parents become involved with the Trust in such a way that it is beneficial for the whole family.



ACT 2020 STORIES

SOMIA - ACT ALUMNA

I would like to take this opportunity to congratulate Ashwini Charitable Trust on their 20th anniversary. ACT holds a special place in my heart. It is where I grew up and loved spending time.

I still remember how blessed I felt when I was chosen among 7 other kids to join ACT back in the year 2000.; After school Sujata Aunty helped us with Math, and the other volunteers taught us various subjects alongside arts and crafts. That's how we became interested in learning and fared better than the other children in school.

I will always remember the kindness and helping nature of the teachers and volunteers. I enjoyed the outings and excursions with ACT during summer vacations, and annual day events when we all got a chance to participate. But most importantly, I learnt the value of giving back. I came back as a volunteer to teach the children and pass on the life changing experience that was given to me, and one I will always cherish.



KARPAGAVALLI - SPONSOR

Ashwini means "Tamer of horses." An apt name for ACT's founder Sujata, her trustees, coordinators and strong team of staff and volunteers. The students remind me of energetic ponies or foals that never weary. At ACT the children are groomed to be agile and alert. They are taught to shoulder responsibility and be fearless.

Ashwini also means Light. At ACT, darkness is removed from the minds of the children and replaced with light. Compassion is a key component of the working of the Trust. Even the mothers of the children are instilled with a sense of confidence and well being.

I am happy to be associated with ACT since 2006. I wish it many more years of success and prosperity.



DONORS - INDIVIDUALS

5000 Rs and above

Aarathi Muralidharan	Karpagam Venkataraman	Shilpa Mallya
Abhishek Dwivedi	Karthik Tenkabail Shetty	Shilpi Chhabra
Ajanta Deb	Kiran Donni	Shoban Bobby Pais
Ajay Kanwal	Kiran Kashikar	Shruthi
Ajay Khatri	Kishen AmarnathKrishnamurthy	Sinu Antony
Ajay Sahi	Krishnan	Sneha Sampath
Anand Banajiger	Kristine Susan George	Sonali Maitra
Anand Gandhi	Kurunji Thirumavala	Sonya Kaushik
Ankita Rath	L R Agarwal	SP Shenoy
Apurba Kalita	Lizzie Caroline Lewis	Sri Sakthi
Arpita Datta	Maheshkumar Yalakanti	Subhash Chandra Datta
Arun Sudhakar Vairavel	Manas Paul	Sudhakar R
Arundhati Mitter	Maya Nair	Sudheer Babu Atte
Ashutosh Gautam	Minal Prabhu	Sudhir Subbaraman
B Thiagarajan	Monisha Udava Govindappa	Sujit Ravindranath
Balaji Ardhanari	Moses Vimalson Manohar	Sumana Srikantan Chilkunda
Balaji Srinivasan	Nagaveni	Sunaina J
Betty Rachel Eapen	Nageshwara Raju M	Sunil Aravindam
Bhargava Ganti	Nandini Das Ghoshal	Swati Agarwal
Binesh Andhitharayil	Narendra Borwankar	Vaidyanathan Viswanathan
Birendra Kishore Bagchi	Neena Joshi	Vani Sharma
Buddha Deb Datta	Neeta Kurian	Veeramare Gowda
Chaitanya Yadav B V	Nikita Arvind Kadam	Venkata Krishnan Gobi M
Chandrashekar Patil	Pooja Rao	Venkatesha Krishnaiyer Ramaiyer
Chandru Bolaki	Prakash Shivaram Rao	Vimala Arumugam
CR Raghunandan	Preetha R Bhat	
Deepak Varadarajan	Preetham JG	
Deepthi K Nair	Priya Manoj Nair	
Ditipriya Das	Priyanka Raghunandan	
Divya Dekkati	Purandokht D'Souza	
Dr Amitava Datta	Purushotham Kumar Vajapeyajula	
Gautam Datta	Rajender Agarwal	
Gopan K N	Ratna Kumari Gudipudi	
Gulshan Hira	Ravikumar Mariappa	
Hema Ashok Hattangady	Ravindra Mukund Athaly	
Himangky Dutta	S Praveen Kumar	
Hureen Harkishen Advani	Samsudeen Abdul Azeez	
Indraneel Roy Choudhury	Sanjeev Sahi	
Jaspreet Singh Virdee	Satish Chandra Trasi	
Jogesh Warrior	Shakuntala Jain	
Kalyan Mohan	Sharath Babu Vitla	
Kalyani Majumdar	Sheila Pishe	

DONORS - ORGANISATIONS

EDUCATIONAL INSTITUTIONS

CHRIST (Deemed to be University)
FLAME University
Mount Carmel College Autonomous
Neev Academy
Presidency College
Ramaiah Institute of Management Studies/Sciences
Ramaiah Institute Of Technology
Sishu Griha High School
Vidyanikethan School

CORPORATES

Britannia industries limited
CBRE Group
CGI Information and Management Consultant
Faurecia India Private Limited
First American Corporation
Fountainhead Trust
Hindustan Aeronautics Limited
Livspace
MAP Education Centre
PricewaterhouseCoopers Pvt Ltd

FOUNDATIONS, TRUSTS & NGOS

Blooming s'epanouir a l'ecole
Four Seasons Hotels and Resorts
Give Foundation
Give India
India Cares Foundation
Jai Shri Krishna Seva Trust
Little sisters of the poor, Bangalore
Menda Foundation
Nasscom Foundation
Nightingales Centre for Ageing & Alzheimer's & Elders Enrichment
Centre-Nightingales Medical Trust
Rotary Bangalore Diamond District Trust
Siva and Royan Foundation
U&I Trust
Women's Indian Association

HOSPITALITY

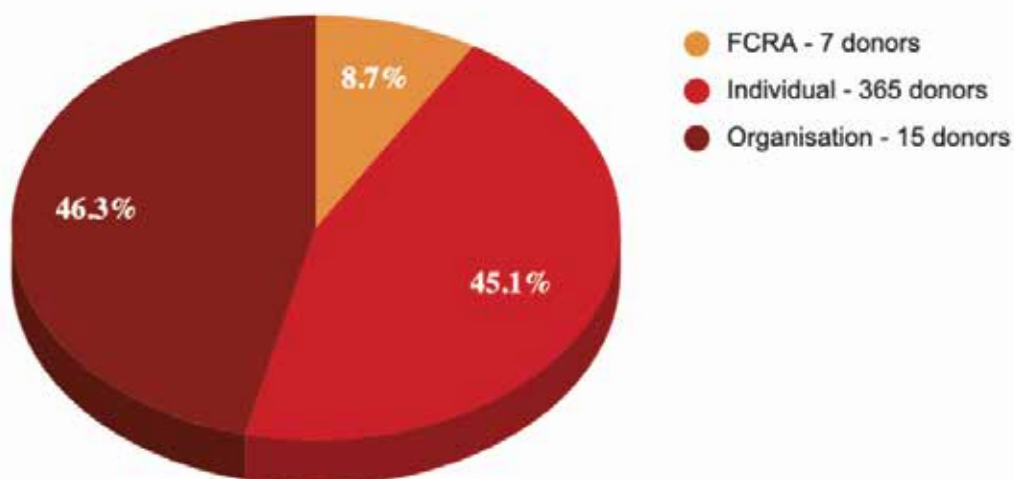
Vivanta by Taj - MG Road
Vivanta by Taj - Yeshwantpur

FINANCIAL ANALYSIS

CONTRIBUTION FROM DONOR TOWARDS GENERAL FUND - % total Donations

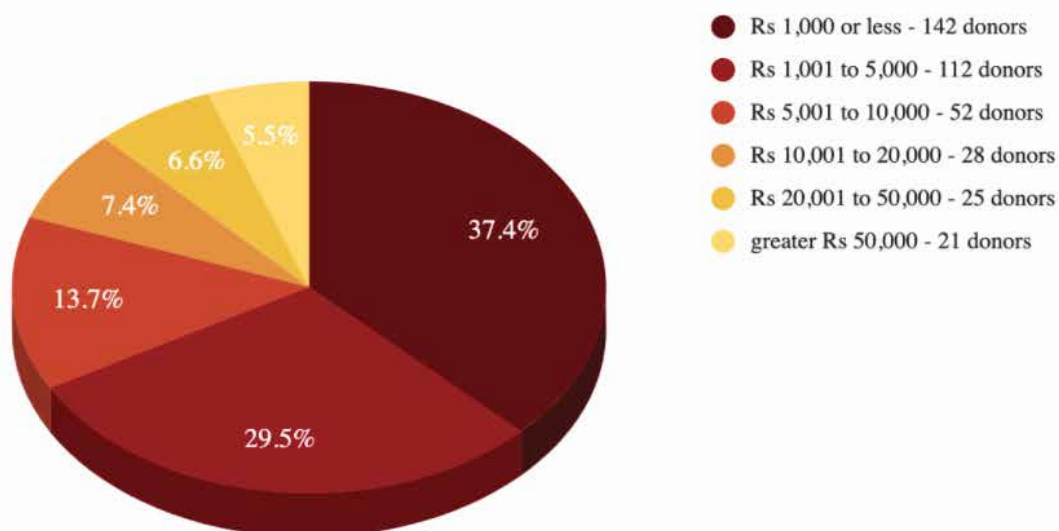
Ashwini Charitable Trust received Rs 88.5 lakh in donations in FY 2019-20. Individual donors contributed 45% of funds raised, from 365 donors.

Contributions to the General Fund



In FY 2019-20, individual donors contributed approximately Rs 40 lakh to ACT. 80% of donations from individuals were contributions of Rs 10,000 or less

Individual Donors by Contribution

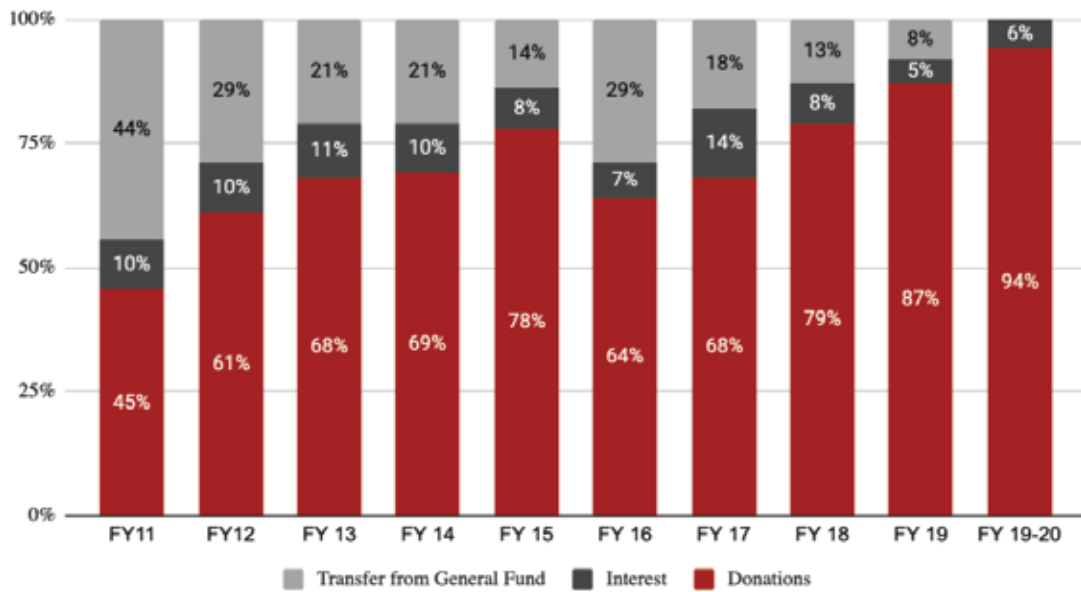


FINANCIAL ANALYSIS

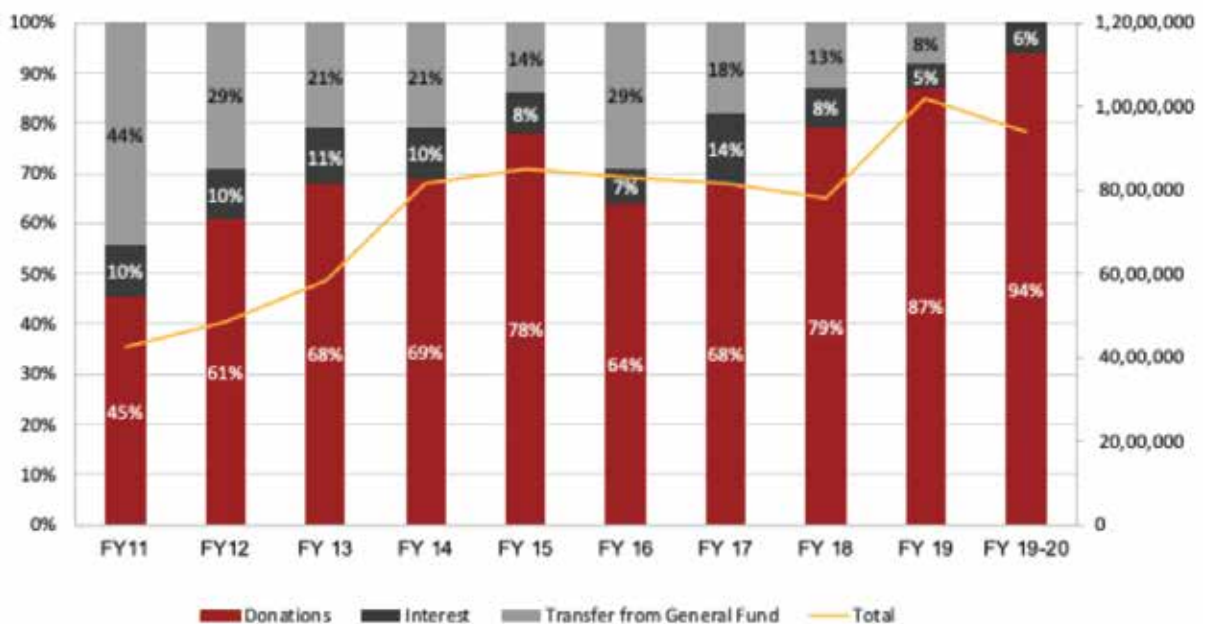
INCOME BREAKDOWN

Total income for FY 19-20 was Rs 94 lakh, including Rs 88.5 lakh in donations.

Income Breakdown



Income Breakdown

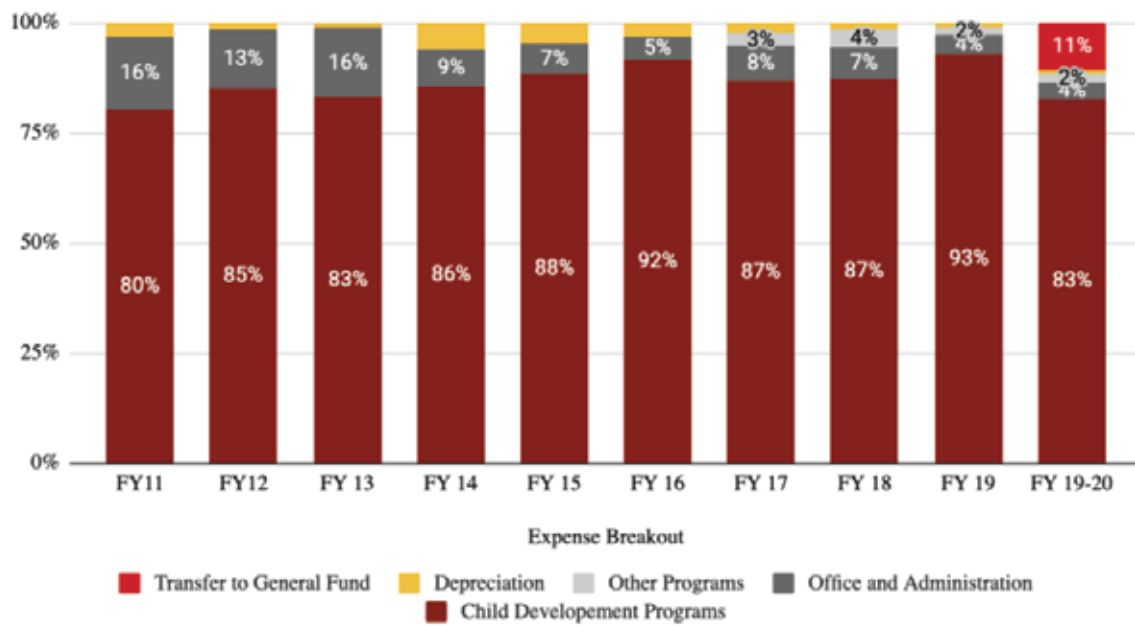


FINANCIAL ANALYSIS

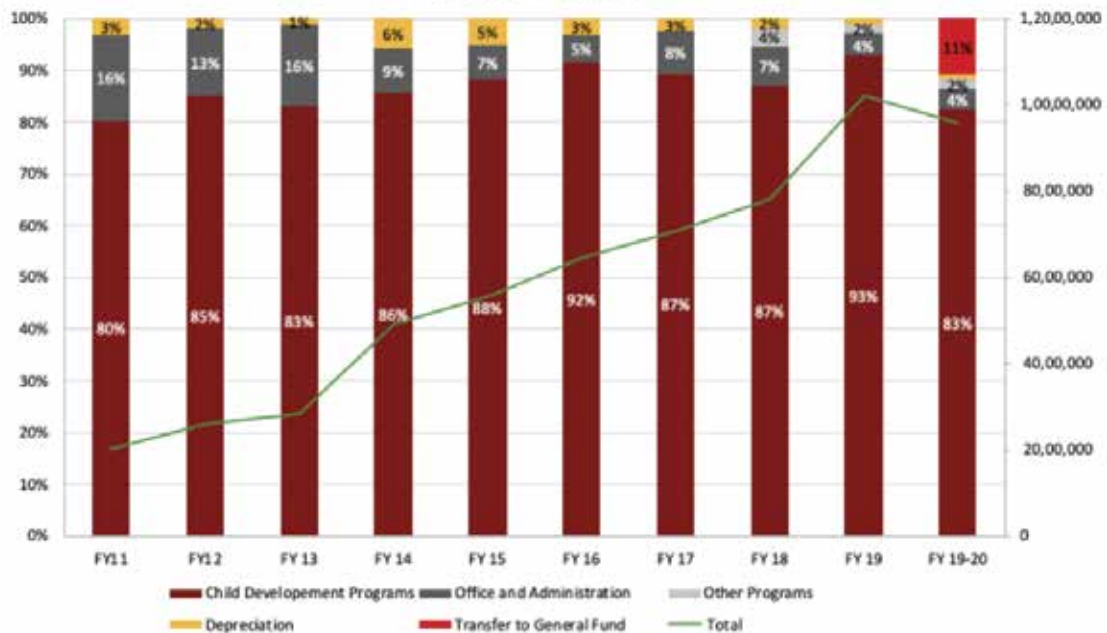
EXPENSE BREAKDOWN

Total expenses in FY 19-20 were Rs 10.7 lakh. In FY 2019-20, Ashwini Charitable Trust made a net contribution to the General Fund of Rs 11.6 lakh

Expense Breakout



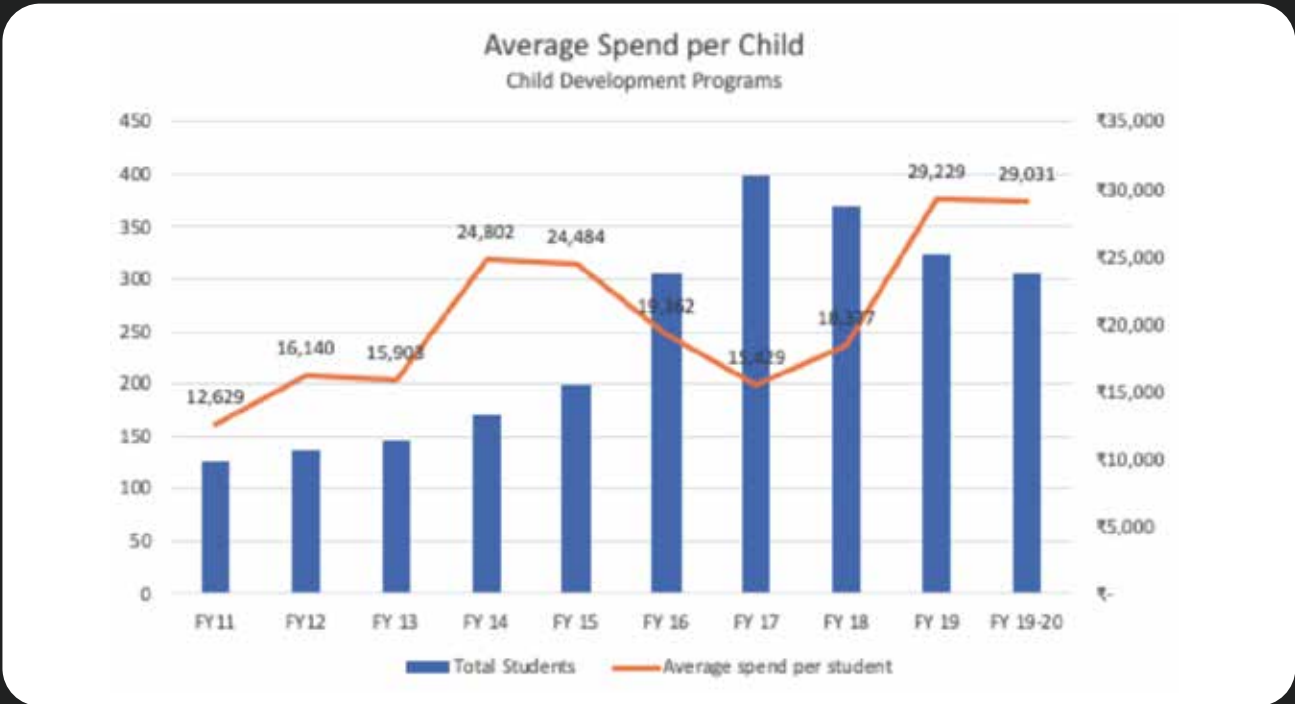
Expense Breakout



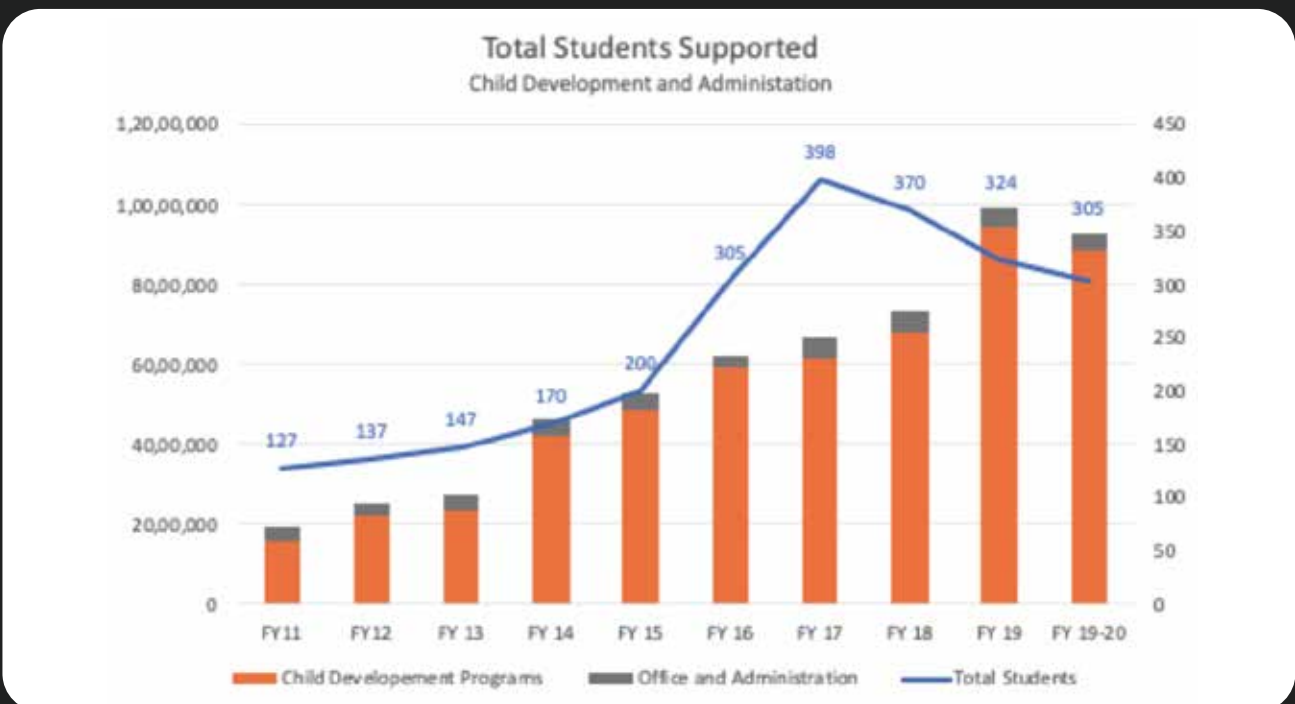
FINANCIAL ANALYSIS

EXPENSE BREAKDOWN

Average spend per ACT sponsored child in FY 19-20 was Rs 29,031. Since FY11, ACT has more than doubled the number of students supported (from 127 to 305 in FY 19-20) while administrative costs have remained stable (Rs 3-4 lakh annually).



The majority of ACT expenses go directly toward Child Development Programs including afterschool programs, extra curriculums, and health and wellness.

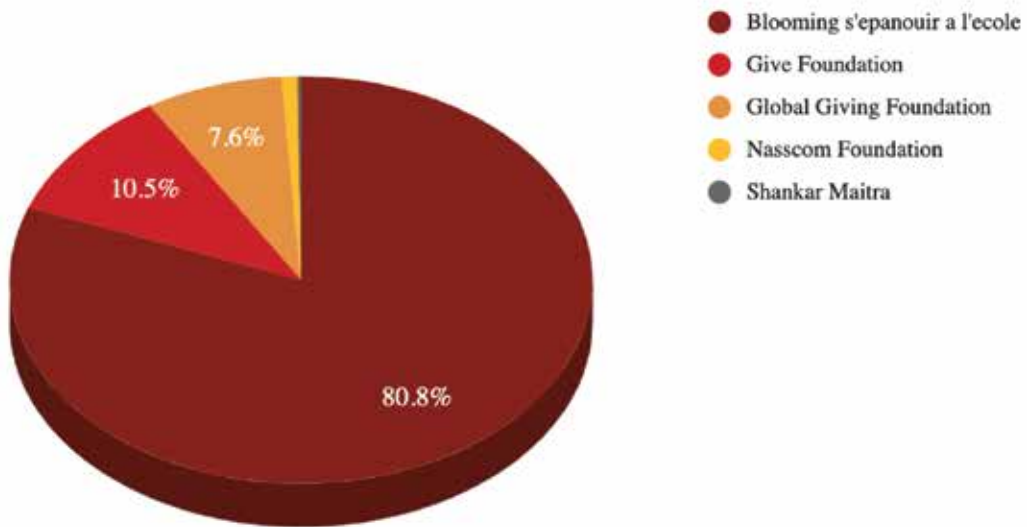


FINANCIAL ANALYSIS

EXPENSE BREAKDOWN

Overseas donors account for 8.7% of all donations in FY 2019-20

Contributions from FCRA





AUDITED FINANCIALS



Radhakrishna Upadhyaya & Co.,
CHARTERED ACCOUNTANT

No. 152, East End 'A' Main,
J.P. Nagar 3rd Phase
Bangalore - 560 078.
Mobile : 93435 66905
E- radhakrishnaca111@gmail.com

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying financial statements of **M/s. ASHWINI CHARITABLE TRUST** ("the Trust"), which comprise the Balance Sheet as at March 31, 2020, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the Trust are prepared in all material respects, in accordance with India Trusts Act, 1882 and give a true and fair view of the financial position of the Trust as at March 31, 2020, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process

AUDITED FINANCIALS

-2-

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

For Radhakrishna Upadhy & Co.,
Chartered Accountants


(Radhakrishna)
Proprietor.

M.No.20029971
Firm Reg. No. 05642s
UDIN : 20029971AAAAAGG 5641
Place: Bangalore
Date : 27/10/2020



AUDITED FINANCIALS

ASHWINI CHARITABLE TRUST

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1 Significant Accounting Policies

The significant Accounting Policies followed by the trust are as stated below:

ASHWINI CHARITABLE TRUST (hereinafter referred to "the Trust") is functioning in the State of Karnataka. The Trust is formed for assisting the differently abled , Women, Children and aged persons.

a. General

The Financial Statements have been prepared on the historical cost convention. These statements have been prepared in accordance with the generally accepted accounting principles and the applicable mandatory accounting standards. The preparation required adoption of estimates and assumptions that can affect the reported amounts of revenue and expenditure and the assets and liabilities as well as the disclosure of contingent liabilities. Differences between the actual results and estimates are recognised in the year in which they become known or materialises.

b. Fixed Assets

The Fixed Assets are stated at their original cost of acquisition including taxes, duties, freight and other incidental expenses relating to the acquisition and installation of the concerned assets. The sponsorship /grant received against specific assets have been adjusted against the cost incurred for generating the respective asset.

c. Depreciation

Depreciation has been provided on Fixed Assets under Written Down Value method at the rates and in the manner prescribed under the Income Tax Act,1961.

d. Revenue Recognition

e. Income from grant and interest on deposits are recognised on accrual basis. Donations are recognised on receipt basis.

f. Income Tax

Income Tax and Deferred Tax Asset /Liability has not been recognised, due to the exemptions available under sections 11 and 12 of the Income Tax Act.



AUDITED FINANCIALS

-2-

g. Impairment of Assets

The Trust assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the trust estimates the recoverable amount of the asset. If such recoverable amount of the asset or recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the income and expenditure account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

h. Provisions, Contingent Liabilities and Contingent Assets

- 1) A provision is recognised when the trust has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A Contingent Asset is neither recognised nor disclosed in the financial statements.
- 2) In the opinion of the Trustees, the current assets, loans & advances will realise a value not less than the amounts stated in the Balance Sheet, if realised in the ordinary course of business.
- 3) The Corpus Fund includes fund assigned by the executive committee as corpus.

	Current Year	Previous Year
4) Contingent liabilities not provided for in the Accounts:	Nil	Nil

As per our report of even date attached
For RADHAKRISHNA UPADHYA & CO.,
CHARTERED ACCOUNTANTS


(RADHAKRISHNA)
Proprietor.
Mem. No. 20029971
(Firm Regn. No. 05642s)

Place: Bangalore
Date : 27/10/2020



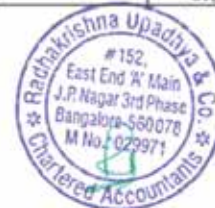
AUDITED FINANCIALS

ASHWINI CHARITABLE TRUST

No. 3, St. John's Road Cross, (Near Ulsoor Lake), Ulsoor, Bangalore- 560042
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To OPENING BALANCE		LOCAL ACCOUNT	
- Cash on Hand	20,541.00	ADMINISTRATION EXPENSES	
- SBI A/C. No. 34694966141	8,18,112.92	By Accounting Charges	1,36,400.00
- Vijay Bank	6,90,946.87	* Admin - Phone and Internet	11,505.26
- SBI (FC A/C.) 34697237285	47,135.16	* Admin - Travel & Transportation	3,933.00
LOCAL ACCOUNT		* Audit Fees	20,000.00
To Donations Received	80,88,089.42	* Bank Charges	3,436.72
* Interest Received on SB accounts	13,101.00	* Electricity Charges	35,374.00
* Interest on Fixed Deposit	5,38,550.00	* Fund Raising	19,704.72
* Interest on Refund of Income Tax	4,189.00	* Miscellaneous Exps.	8,395.00
Income Tax Refund	44,161.00	* Postage & Courier	2,071.00
PAYABLES		* Repairs & Maintenance	34,864.00
* Professional tax	4,400.00	* Staff Salary (Admin)	91,951.00
* TDS	12,333.00	* Vehicle Insurance	5,232.00
* Sundry Creditors	95,740.00	* Water Charges	29,763.00
* Rent	52,095.00	CHILD DEVELOPMENT PROGRAMMES	
* MNV Constructions	75,917.00	By Annual Day Expenses	2,39,792.34
* F.C. ACCOUNT		* Books & Stationery	1,66,934.36
To Foreign Contributions received	7,66,470.63	* Computer maintenance	30,582.96
PAYABLES		* Educational Support Student Fee	11,12,030.00
To Professional tax	600.00	* Educational Support Uniform	1,08,006.72
		* Food Expenses	5,66,069.52
		* Healthcare	87,808.00
		* Hobbies	5,90,569.00
		* Honorarium	1,68,000.00
		* Internship	13,360.00
		* Phone and Internet	5,377.80
		* Staff Salary	1,70,702.00
		* Special Programs	2,08,962.00
		* Training & Development	5,900.00
		* Travel & Transportation	4,57,942.00
		Govt. Kannada, HPS Murphy Town	
		Child Development Programmes	
		By Books & Stationery	1,325.00
		* Computer maintenance	6,930.00
		* Food Expenses	210.00
		* Healthcare	8,036.00
		* Hobbies	54,500.00
		* Staff Salary	1,14,149.50
		* Special Programs	1,39,643.30
		* Travel & Transportation	3,342.00
		* Electricity Charges	2,539.00
		* Mothers' Empowerment Program	9,375.00
		* Volunteer Development	6,394.00
		* Renovation	11,38,810.00
		* Repairs & Maintenance	4,444.00
		Child Development Programmes	
		By Books & Stationery	1,514.00
		* Computer maintenance	6,510.00
		* Food Expenses	672.00
		* Healthcare	6,518.00
		* Staff Salary	64,125.50
		* Special Programs	83,773.00
		* Travel & Transportation	1,83,765.00
TOTAL	1,12,72,382.00	TOTAL	61,71,241.70

1



AUDITED FINANCIALS

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
TOTAL C/D.	1,12,72,382.00	TOTAL C/D.	61,71,241.70
		<u>Child Development Programmes</u>	
		By Hobbies	54,500.00
		" Maintenance of School Garden	29,240.00
		" Mothers' Empowerment Program	16,300.00
		" Volunteer Development	6,283.00
		" Repairs & Maintenance	1,854.00
		<u>Indiranagar Learning Centre Expenses</u>	
		By Books & Stationary	1,377.00
		" Education Support	73,000.00
		" Healthcare	192.00
		" Special Programs	8,160.00
		" Travel & Transportation	250.00
		" Maintenance Expenses	48,000.00
		" Mothers Empowerment Power	25,200.00
		" Volunteer Development	8,136.00
		" Repairs and Maintenance	5,853.00
		<u>Kamaraja road Learning Center</u>	
		By Electricity Expenses	14,279.00
		" Rent	6,75,004.00
		" Repairs & Maintenance	1,180.00
		" Water Charges	31,643.00
		By Thippa Sandra Learning Center expenses	2,183.00
		<u>OTHER PROGRAMMES</u>	
		By Mothers' Empowerment Program	2,10,600.00
		<u>CAPITAL EXPENDITURE</u>	
		By Refrigerator	23,000.00
		<u>OUTSTANDING LIABILITIES</u>	
		By TDS	28,050.10
		" Staff Salaries	1,52,576.00
		" Rent	49,613.00
		" MNV Constructions	10,09,313.00
		<u>DEPOSITS & ADVANCES</u>	
		By TDS receivable	53,779.00
		<u>E.C. ACCOUNT</u>	
		<u>CHILD DEVELOPMENT PROGRAMMES</u>	
		By Educational Support Student Fee	6,00,000.00
		" Food Expenses	7,863.00
		" Health Care	22,010.00
		" Hobbies	59,200.00
		" Staff Salary	59,212.00
		" Transportation	21,000.00
		<u>Admin Expenses</u>	
		By Bank Charges	2,654.90
		" Bank Charges FC	647.00
		<u>Outstanding</u>	
		By TDS	429.00
		By <u>CLOSING BALANCE</u>	
		- Cash on Hand	15,242.00
		- SBI A/C. No. 34694966141	14,70,986.14
		- Vijay Bank	2,71,141.27
		SBI (FC A/C.) 34697237285	41,189.89
TOTAL	1,12,72,382.00	TOTAL	1,12,72,382.00

For RADHAKRISHNA UPADHYA & CO.
CHARTERED ACCOUNTANTS

FOR ASHWINI CHARITABLE TRUST


(RADHAKRISHNA)
Proprietor

Place: Bangalore
Date: 27/10/2020




SUJATHA MUKHERJEE)
Managing Trustee

AUDITED FINANCIALS

ASHWINI CHARITABLE TRUST

No. 3, St. John's Road Cross, (Near Ulsoor Lake), Ulsoor, Bangalore- 560042

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
LOCAL ACCOUNT		LOCAL ACCOUNT	
ADMINISTRATION EXPENSES		By Donations Received	80,88,089.42
To Accounting Charges	1,36,400.00	* Interest Received on SB accounts	13,101.00
* Admin - Phone and Internet	11,505.26	* Interest on Fixed Deposit	5,38,550.00
* Admin - Travel & Transportation	3,933.00	* Interest on Refund of Income Tax	4,189.00
* Audit Fees	20,000.00	F.C. ACCOUNT	
* Bank Charges	3,436.72	By Foreign Contributions received	7,66,470.63
* Electricity Charges	35,374.00		
* Fund Raising	19,704.72		
* Miscellaneous Exps.	8,395.00		
* Postage & Courier	2,071.00		
* Repairs & Maintenance	34,864.00		
* Staff Salary (Admin)	91,951.00		
* Vehicle Insurance	5,232.00		
* Water Charges	29,763.00		
CHILD DEVELOPMENT PROGRAMMES			
To Annual Day Expenses	2,39,792.34		
* Books & Stationery	1,66,934.36		
* Computer maintenance	30,582.96		
* Educational Support Student Fee	11,12,030.00		
* Educational Support Uniform	1,08,006.72		
* Food Expenses	5,66,069.52		
* Healthcare	87,808.00		
* Hobbies	5,90,569.00		
* Honorarium	1,68,000.00		
* Internship	13,360.00		
* Phone and Internet	5,377.80		
* Staff Salary	1,70,702.00		
* Special Programs	2,08,962.00		
* Training & Development	5,900.00		
* Travel & Transportation	4,57,942.00		
Govt. Kannada, HPS Murphy Town			
Child Development Programmes			
To Books & Stationery	1,325.00		
* Computer maintenance	6,930.00		
* Food Expenses	210.00		
* Healthcare	8,036.00		
* Hobbies	54,500.00		
* Staff Salary	1,14,149.50		
* Special Programs	1,39,643.30		
* Travel & Transportation	3,342.00		
* Electricity Charges	2,539.00		
* Mothers' Empowerment Program	9,375.00		
* Volunteer Development	6,394.00		
* Renovation	11,38,810.00		
* Repairs & Maintenance	4,444.00		
Child Development Programmes			
To Books & Stationery	1,514.00		
* Computer maintenance	6,510.00		
* Food Expenses	672.00		
* Healthcare	6,518.00		
* Staff Salary	64,125.50		
* Special Programs	83,773.00		
* Travel & Transportation	1,83,765.00		
* Hobbies	54,500.00		
TOTAL C/O	62,25,741.70	TOTAL C/O	94,10,400.05



AUDITED FINANCIALS

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TOTAL C/D.	62,25,741.70	TOTAL C/D.	94,10,400.05
Child Development Programmes			
To Maintenance of School Garden	29,240.00		
* Mothers' Empowerment Program	16,300.00		
* Volunteer Development	6,283.00		
* Repairs & Maintenance	1,854.00		
Indiranagar Learning Centre Expenses			
To Books & Stationary	1,377.00		
* Education Support	73,000.00		
* Healthcare	192.00		
* Special Programs	8,160.00		
* Travel & Transportation	250.00		
* Maintenance Expenses	48,000.00		
* Mothers Empowerment Power	25,200.00		
* Volunteer Development	8,136.00		
* Repairs and Maintenance	5,853.00		
Kamaraia road Learning Center			
To Electricity Expenses	14,279.00		
* Rent	6,75,004.00		
* Repairs & Maintenance	1,180.00		
* Water Charges	31,643.00		
To Thippa Sandra Learning Center expenses	2,183.00		
OTHER PROGRAMMES			
To Mothers' Empowerment Program	2,10,600.00		
F.C. ACCOUNT			
CHILD DEVELOPMENT PROGRAMMES			
To Educational Support Student Fee	6,00,000.00		
* Food Expenses	7,863.00		
* Health Care	22,010.00		
* Hobbies	59,200.00		
* Staff Salary	59,212.00		
* Transportation	21,000.00		
Admin Expenses			
To Bank Charges	2,654.90		
* Bank Charges FC	647.00		
To Depreciation	97,288.86		
To Excess of Income over Expenditure for the year	11,56,048.59		
TOTAL	94,10,400.05	TOTAL	94,10,400.05

For RADHAKRISHNA UPADHYA & CO.
CHARTERED ACCOUNTANTS

FOR ASHWINI CHARITABLE TRUST


(RADHAKRISHNA)
Proprietor




(SUJATHA MUKHERJEE)
Managing Trustee

Place: Bangalore
Date : 27/10/2020



AUDITED FINANCIALS

ASHWINI CHARITABLE TRUST

No. 3, St. John's Road Cross, (Near Ulsoor Lake), Ulsoor, Bengaluru- 560042

BALANCE SHEET AS AT 31ST MARCH 2020

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
GENERAL FUND			FIXED ASSETS		
Opening Balance	53,28,391.12		As per Schedule No. 1		6,17,632.84
Add: Excess of income Over Expenditure for the year	11,56,048.59	64,84,439.71	DEPOSITS		
CORPUS FUND			Fixed Deposits With Banks		
Opening Balance	45,86,943.00		Fixed Deposits (Non Corpus)	35,68,879.57	
Add: Additions during the year	-	45,86,943.00	Fixed Deposits (Corpus)	46,41,719.00	
PAYABLES			BESCOM Depoist	6,669.00	82,17,267.57
Professional Tax	24,600.00		ADVANCES		
TDS	12,333.00		Rent Advance	5,00,000.00	5,00,000.00
Sundry Creditors	1,71,657.00		RECEIVABLES		
Rent	52,105.00	2,60,695.00	TDS		1,98,618.00
			PROVISIONS		
			Interest receivable		
			CURRENT ASSETS		
			Cash On Hand	15,242.00	
			BANK BALANCES		
			SBI A/C. No. 34694966141	14,70,986.14	
			Vijay Bank	2,71,141.27	
			SBI (FC A/C.) 34697237285	41,189.89	17,98,559.30
TOTAL		1,13,32,077.71	TOTAL		1,13,32,077.71

For RADHAKRISHNA UPADHYA & CO.
CHARTERED ACCOUNTANTS

For ASHWINI CHARITABLE TRUST

(RADHAKRISHNA)

Proprietor

Place: Bangalore
Date: 27/10/2020



(SUJATHA MUKHERJEE)
Managing Trustee



Sujata Ma'am and her strong and dedicated workforce have mobilized a community of marginalized individuals by giving them learning opportunities second to none. Our NGO-U&I has collaborated with the Ashwini Charitable Trust and we have worked together for our joint vision for a holistic education.

We have found a family in the Ashwini Charitable Trust and it is with great pride that we are entering into our seventh year of partnership. Sujata Ma'am's deeply passionate vision for her community and students has inspired organisations like ours. Above all, the warmth and hospitality at ACT makes it a well-loved and respected organisation.

MEHER K
MANAGER: U&I TEACH



Photo Credits :
Vikram Ponnappa
Anoop Negi

ASHWINI CHARITABLE TRUST
#3, St. John's Road Cross, near Ulsoor Lake, Bangalore - 560042
Contact : 080 40924050, 09243198157
E mail - act.trust@gmail.com
Website : www.ashwinitrust.org