

ASHWINI CHARITABLE TRUST

# ANNUAL REPORT 2022-2023





# Contents

# Page

**01.** Organisation Overview

---

**2 - 7**

**02.** ACT Programs

---

**8 - 15**

**03.** ACT Impact

---

**16 - 21**

**04.** ACT Stories

---

**22 - 25**

**05.** ACT Team

---

**26 - 29**

**06.** ACT Supporters

---

**30 - 31**

**07.** ACT Financials

---

**32 - 43**



A close-up photograph of a child's hands holding a yellow notebook. The child is using a green marker to draw on the page. The drawing shows a large green scribble on the left and a tree with a brown trunk and green foliage on the right. The child's face is partially visible in the upper right corner, looking down at the notebook. The background is slightly blurred, showing a patterned surface.

“

**Education is the most powerful  
weapon which you can use to  
change the world.**

*Nelson Mandela*

”



# 1 ORGANISATION OVERVIEW





# NOTE FROM THE MANAGING TRUSTEE

Dear Friend,

Every time the ACT alumni come to our Resource Centre to meet me and the rest of Team ACT, I am filled with pride, joy, and love. These are children I have known from age 4 upwards; I have seen them as shy and tongue-tied first graders; as loud energy-filled middle graders thudding up and down the stairs; looks-conscious, sullen, rebellious teenagers; and smart, earnest, hardworking college students. Now when they come back as young adults successfully placed in some of the top companies and organisations, many times with their spouses and sometimes children too, the happiness I feel cannot be described in words.

I ask all of them one question – What are your happiest memories of ACT? Their answers would invariably be about the picnics and educational trips they had been to over the years they had been with ACT.

Being a travel lover myself, I understand the building excitement and anticipation of an upcoming journey. The joy of packing and the thrill of setting off on the journey is not restricted to children alone; adults enjoy it equally. The journey is half the fun, and the destination is literally the cherry on top of the cake.

Apart from the fun, the learnings imbibed by the children on these tours are immeasurable. Travel literally expands one's horizons, both physically and mentally. Which is why, I am very particular that our children, and now, their mothers too, must be given the chance to travel – to learn about new places, to have fun, to bond with friends and to make happy memories that last a lifetime!

Sincerely

**Sujata Mukherjee**

Managing Trustee



# OUR PURPOSE



## OUR VISION

To educate and empower underprivileged children and support them till they are gainfully employed.



## OUR MISSION

To do our best so that the current generation of underprivileged children living below the poverty line integrate seamlessly into mainstream society. To impart quality education, and all-round development, including skill building, in order to provide avenues for employment that are suited to every child's dominant intelligence and strengths.



## OUR VALUES

Compassion  
Integrity  
Empowerment  
Equal Opportunities



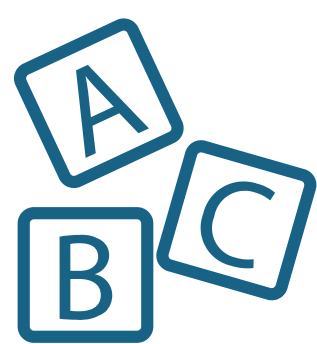
# THE PROBLEM

## EIGHT FACTORS TO CONSIDER

In Bangalore, nearly one million people live in slums, and about one-third of slum dwellers fall below the poverty line. Most of the children living in these slums are first-generation learners.

Rising school fees and inaccessibility to educational institutions have led to steep dropouts at primary and secondary levels.

### 1 Average Education of Parents



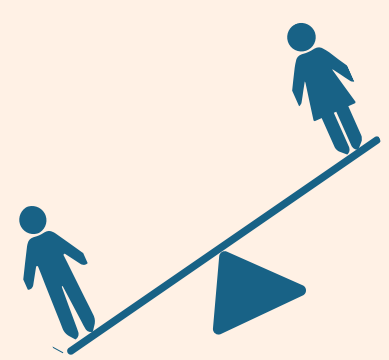
Grade 5 in vernacular medium

### 2 Financial Constraints



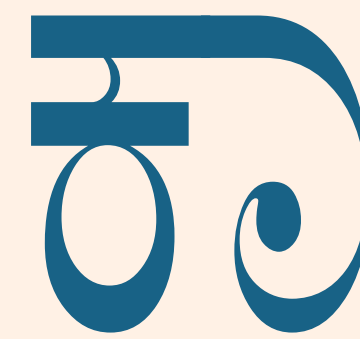
8,000 Per month per family average

### 3 Cultural and social factors



Gender biases, child labour, and traditional beliefs

### 4 Language Barriers



Transitioning to English-medium schools

### 5 Malnutrition



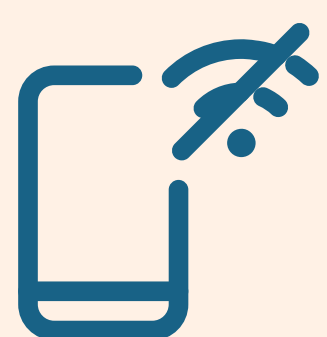
Affects cognitive development and growth

### 6 Overcrowded Classrooms



1:30 teachers to students in Govt schools

### 7 Digital Divide



Limited access to devices and internet

### 8 Limited Healthcare Access



Frequent absenteeism due to illness



# OUR APPROACH

## HOLISTIC DEVELOPMENT THROUGH 8 INTERVENTIONS

At our learning center, every child participates in a comprehensive program designed to enhance their physical, mental, and emotional well-being, all while advancing their education. This impact is achieved through targeted interventions in eight key areas.

### 1 EDUCATION



- Academic support
- Individual assessments
- In-school mentoring
- After-school mentoring
- Financial aid and school supplies
- School supplies

### 2 FOOD



- Daily nutritious snacks and supplements
- Special Sunday lunches for the children
- Ensuring food security of the children and their families by distributing provisions

### 3 LIFE SKILLS



- Life skills for daily challenges
- One-on-one and group counseling
- Sex-Education

### 4 RECREATION



- Encourage creative expression
- Classes in candle making, decoupage, dance, instrumental and vocal music
- Fun outings and trips for children

### 3 MENTORING



- Professionals mentor senior students
- Employable skills like ppt and excel
- Senior students mentor juniors, teaching and engaging them

### 4 PHYSICAL



- Karate sessions
- Cricket classes

### 7 HEALTH



- Routine health camps
- Daily energy drink during made by community mothers
- Height and weight assessments
- Mental health program with group and individual counseling

### 8 COMMUNITY



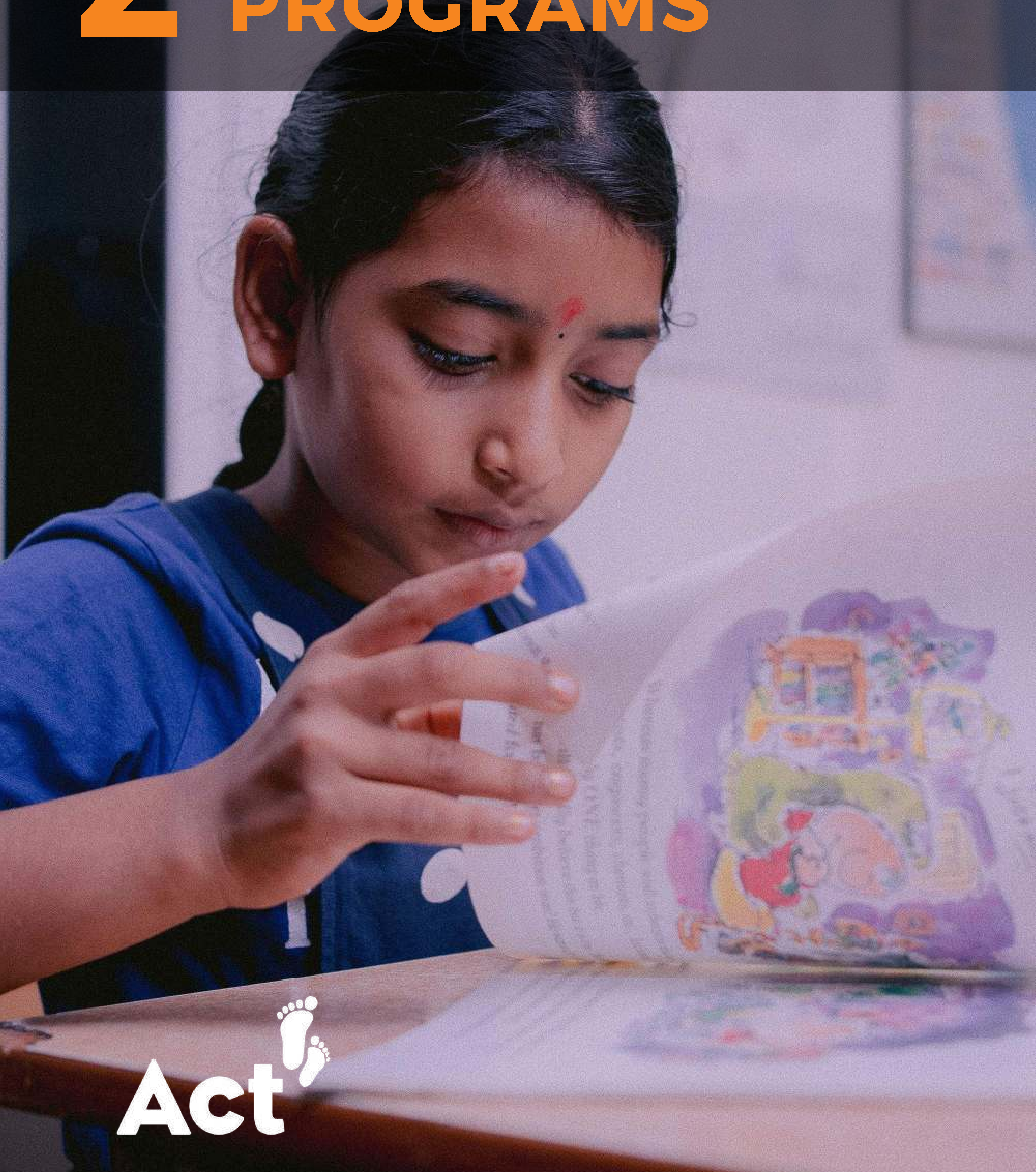
- Promote financial literacy and independence
- Facilitate bank account access for children and mothers
- Empower them to manage their finances

# HOLISTIC DEVELOPMENT THROUGH 8 INTERVENTIONS





# 2 ACT PROGRAMS





# OUR PROGRAMS

## NUMERACY AND LITERACY PROGRAMS EDUCATION

Our senior students stepped up as educators, dedicating three days each week to teach elementary children fundamental Math and English skills. Enthusiastic volunteers further enriched the educational experience by delivering valuable knowledge through Science and Math classes for all our children. Routine assessments in numeracy and literacy enabled us to track their development and tailor their educational journeys. The unwavering dedication of our volunteer teachers ensured ongoing support, offering valuable feedback on the children's progress and addressing their challenges.



## SCIENCE PROJECT AT ACT EDUCATION

In memory of our beloved trustee, the late Radhika Arvindam, ACT joined forces with the Agastya International Foundation to launch a groundbreaking Science Project on July 1, 2022. This project aims to revolutionize science education, emphasizing experiential learning. Children learn various topics such as fundamental microscopic equipment, thermometers, chemical reactions, and optics, fostering creativity and self-confidence.

## DREAMKIT PROGRAM EDUCATION

Our collaboration with Dream Kit led to the Dream Kit Creators Camp, a two-day innovation extravaganza for students in grades 5 to 12. This camp covered circuitry, robotics, and coding using Blockly app. Three camps were held, featuring activities like redesigning everyday objects and culminating in project showcases, certificate distribution, and exhibitions for parents.





## TURNING PAGE PROGRAM EDUCATION

Collaborating with the Turning Pages community, we introduced a reading program to enhance children's literacy and social-emotional skills. Sessions included icebreakers, story readings, vocabulary games, and quizzes. The program catered to various age groups, fostering a love for learning and helping children develop essential reading and comprehension skills.



## PROTEIN MIX: NOURISHING FAMILIES HEALTH

As part of our ongoing efforts to support the well-being of our families, we provide a monthly supply of protein mix. This blend is cooked with love and prepared by the dedicated mothers of ACT. Their meticulous process involves precise measurements, thorough cleaning, sifting, roasting, pounding, and packaging of this protein mix. To further align with ACT's commitment to environmental sustainability, the protein mix is first sealed in brown paper bags before being placed in eco-friendly cloth bags.



## JOURNEY THROUGH ART LIFE SKILLS

MAP implemented the "Journey through Art" program, a year-long multi-intervention initiative designed to instill life skills through the arts, encompassing creative thinking, critical thinking, and communication. 26 students actively participated in various activities such as quizzes, fun games, and creative tasks like visualizing and drawing superheroes. In addition, the students also brainstormed innovative strategies to protect villages from floods during the rainy season, fostering their problem-solving skills and creativity.



## MENTAL HEALTH AND COUNSELING LIFE SKILLS

Our counseling initiative significantly bolsters self-esteem, confidence, and social skills, aiding children in navigating their lives. From April to September 2022, ACT partnered with The Listeners' Collective to introduce Project Catalyst, specifically targeting the hurdles adolescents face. From January to March 2023, three dedicated counselors have supported this endeavor. 19 children were identified from the group to attend individual therapy sessions.

Students from grades 5 and 6 participated in an emotional management workshop, promoting self-awareness, empathy, and handling emotions through engaging activities.





## PRODUCTIVITY AND COMMUNICATION LIFE SKILLS

Our children participated in sessions focusing on time management and effective communication. They acquired valuable skills related to creating and maintaining daily schedules. Additionally, our children learnt about the essential aspects of body language, respectful conversation, and the importance of active listening. These sessions provided them with valuable life skills to enhance their personal and interpersonal development.



## 22ND ACT ANNUAL DAY COMMUNITY

Our Annual day conducted on January 8th, was a mega success! The theme of the Annual Day was, 'A tribute to Lata Mangeshkar', chosen to honour the Nightingale of India. The ACT children gave mesmerizing dance and singing performances, showcased their martial arts skills, and also put on a play.

## MOTHERS MEETING COMMUNITY

The valuable insights shared by the mothers highlighted their challenges, particularly food insecurity. Their positive feedback on how ACT interventions effectively addressed these concerns was heartening. Testimonials celebrating children securing prominent positions, including one child working in a bank, brought immense pride and gratitude. Discussions on financial inclusion led to encouraging mothers to open bank accounts and save for their children's future.



## DISTRIBUTION DRIVE COMMUNITY

We provided blankets to 277 children as part of our mission to offer warmth and comfort to those in challenging situations. These blankets were distributed to families within ACT who were facing harsh weather conditions and economic difficulties. Thanks to the generosity of our donors, dedicated volunteers, and our committed team, we distributed a significant number of blankets. This initiative showcases our unwavering dedication to making a positive impact on the community and emphasizes our ongoing commitment at ACT.



## MOTHERS DAY OUT RECREATION

A group of 73 mothers embarked on a two-day trip filled with adventure. They visited the awe-inspiring Gaganchukki and Barachukki falls at Shivanasamudra, enjoyed fun moments on the banks of the Cauvery River, and saw the grandeur of St. Philomena's Cathedral on the first day. Day two took them to the sacred Chamundeshwari temple and the Mysore Zoo. The mothers expressed their utmost happiness and satisfaction with the trip, creating beautiful memories that they will cherish.



## TRIPS AND ADVENTURES RECREATION

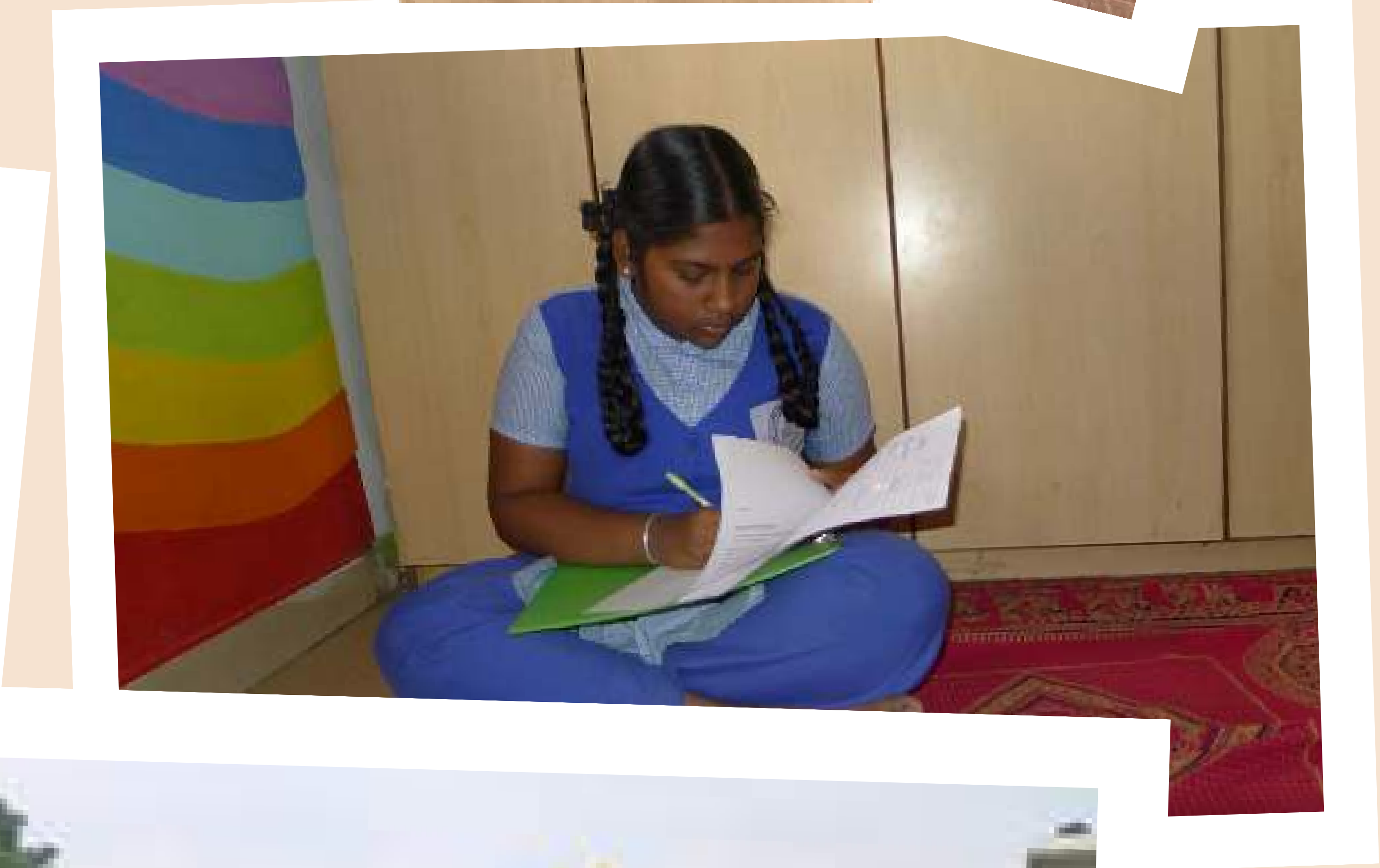
ACT's students enjoyed enriching trips this year. The senior girls embarked on a captivating 2-day excursion to Mysore, taking in coracle rides, scenic river confluences, lush waterfalls, and the grandeur of Mysore Palace. Meanwhile, the senior boys explored Sakleshpur and Hassan, where they delved into historical sites like Manjarabad fort and sacred temples, all while having fun at their favorite picnic spot, Balmuri Falls. Other classes ventured on engaging day trips to Vishweshariah Museum, the Nehru Planetarium and Bannerghatta National Park, making learning both fun and educational.



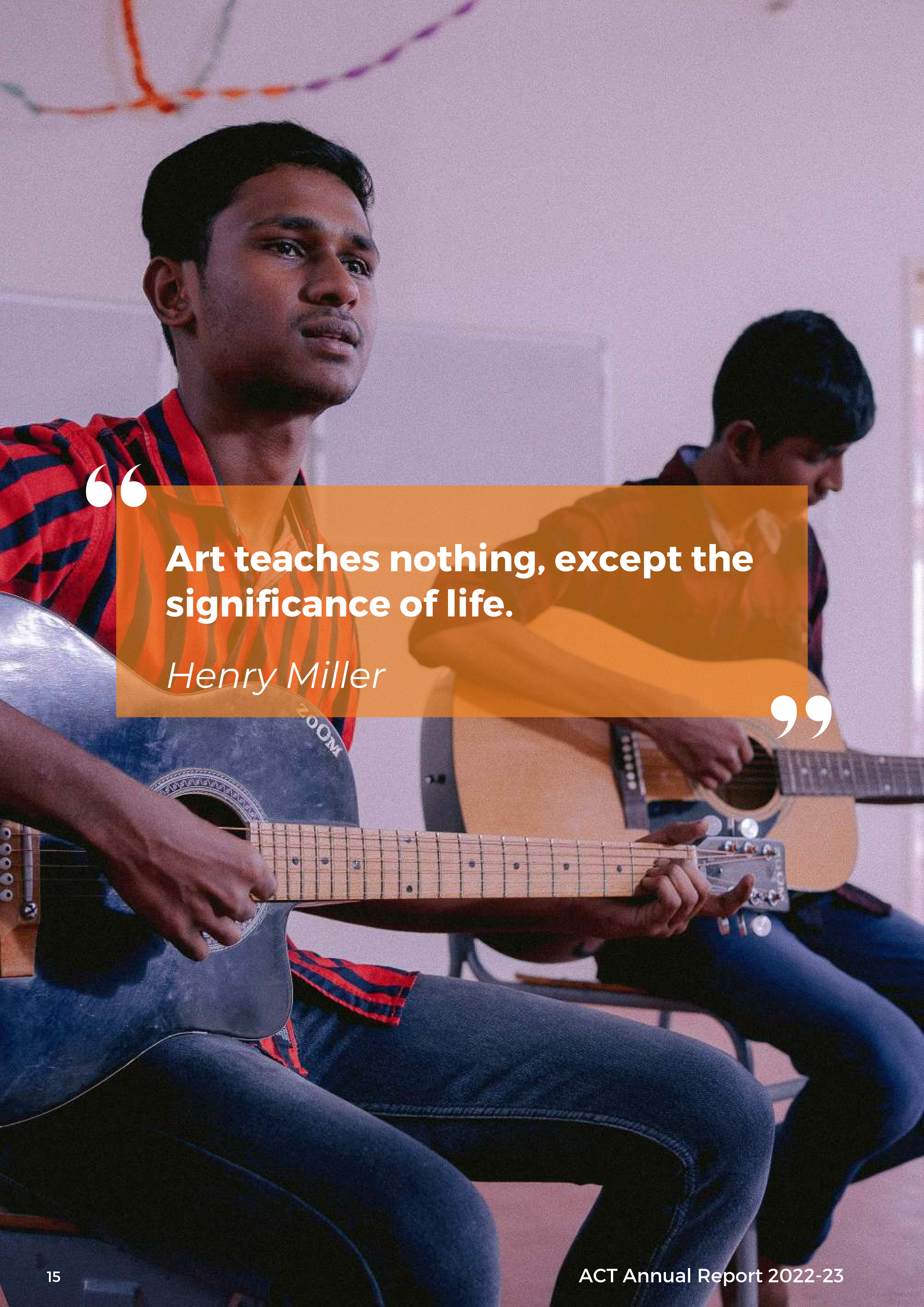












“

**Art teaches nothing, except the significance of life.**

*Henry Miller*

”



# 3 ACT IMPACT





# PROGRAMS IMPACT

YEAR 2022 - 2023

## 120

people contributed their time as volunteers ranging from committed individuals, interns, ACT students and ACT mothers



## 277

students were supported by ACT in the year 2022-2023 through our in-school and our after-school programs



## 301 Kgs

of nutritious protein mix was prepared and provided to all the children to supplement their regular diet



## 20K Kgs

Of Rice, Dal, Oil, Sugar, Atta, and Spices were distributed to 200 households



## 20

mentors from the senior batch were trained to guide the junior children on various topics throughout the year



## 80

sessions of Karate were conducted for 38 students



## 111 classes

of singing and guitar were conducted for over 40 children



## 19K

volunteering hours contributed by individuals, corporates, NGO partners from volunteers all across the programs



## 3.5K

meals and snacks served to the children, including meals sponsored by ACT alumni with their first salary



## 351

life skill sessions on personal safety and sexuality were conducted for 82 students

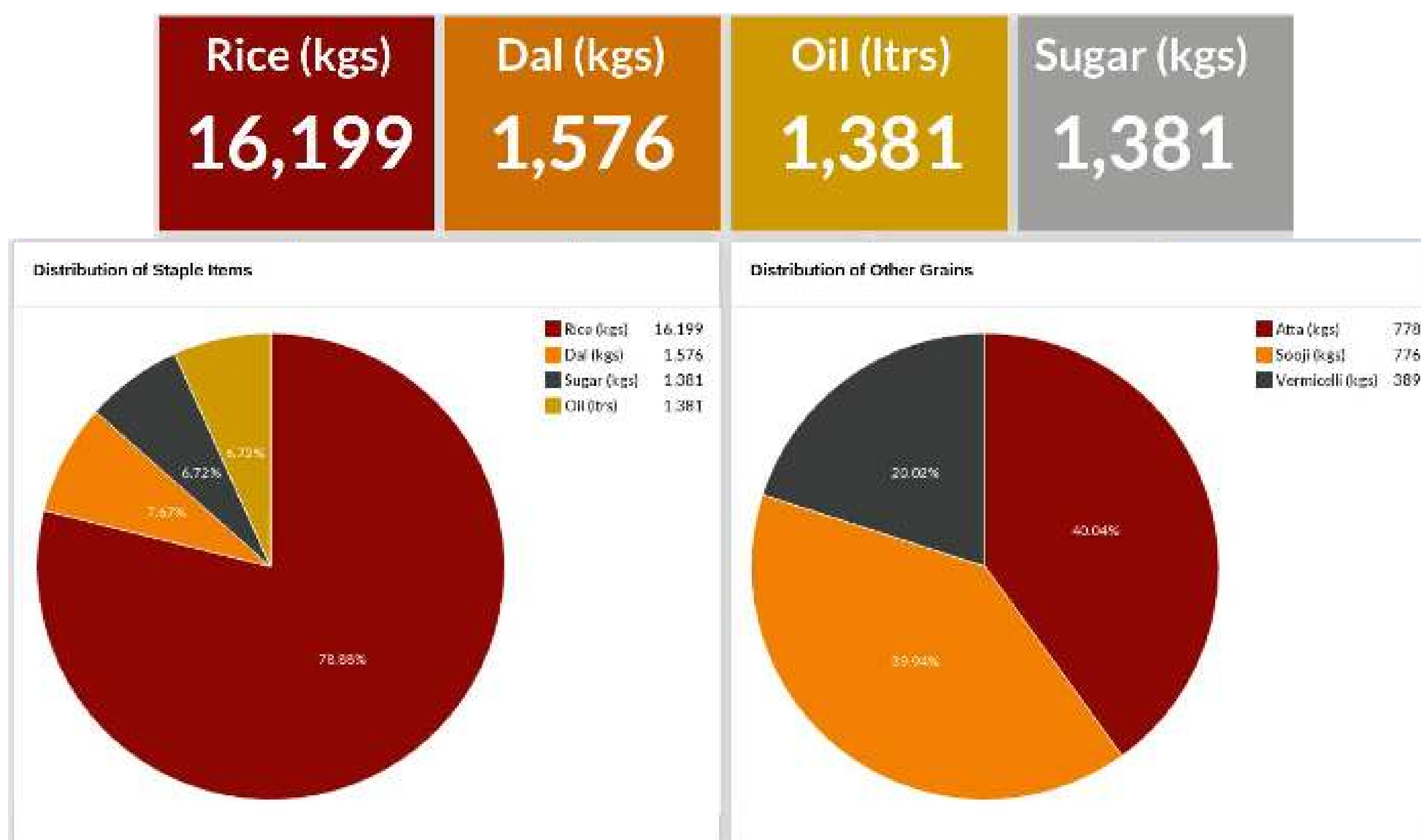




# PROGRAMS IMPACT

## YEAR 2022 - 2023

### ESSENTIALS DISTRIBUTION PROGRAM

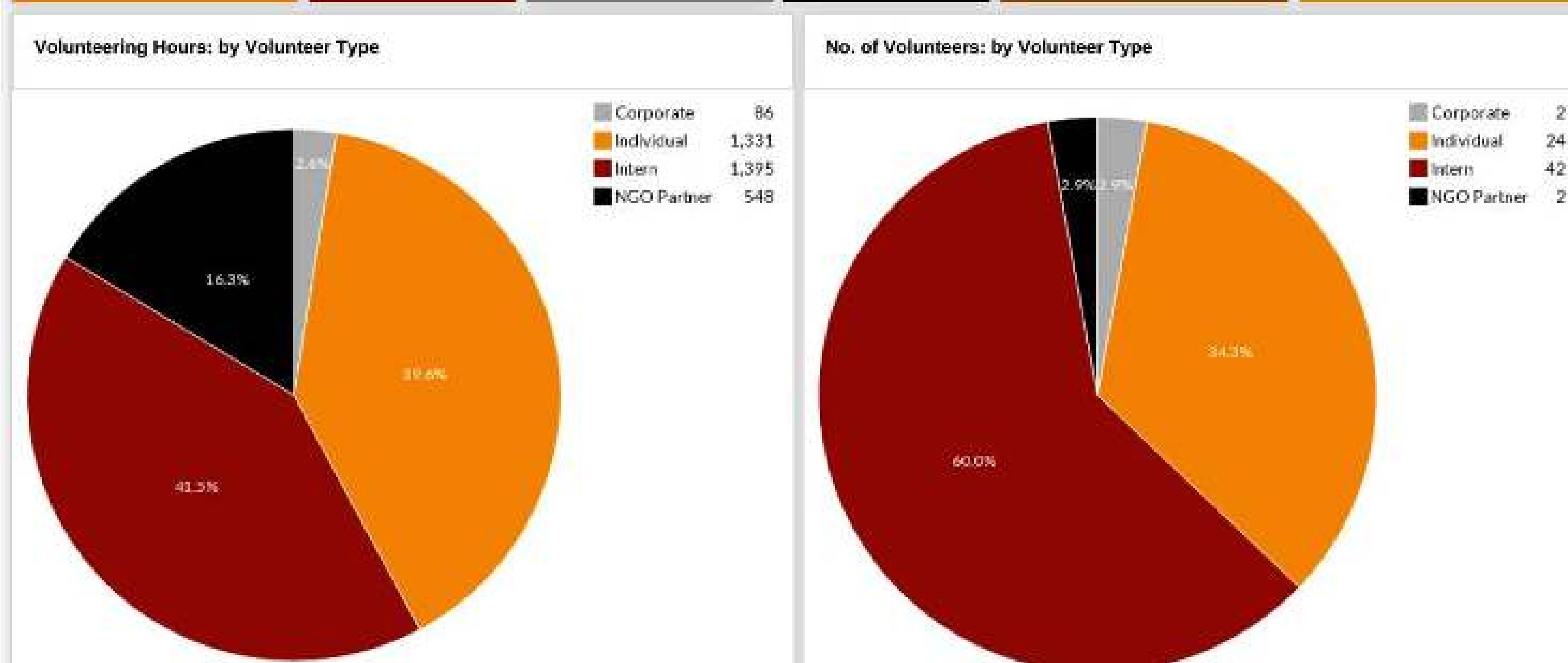


### VOLUNTEERS PROGRAM

#### Volunteering Hours:



#### No. of Volunteers:

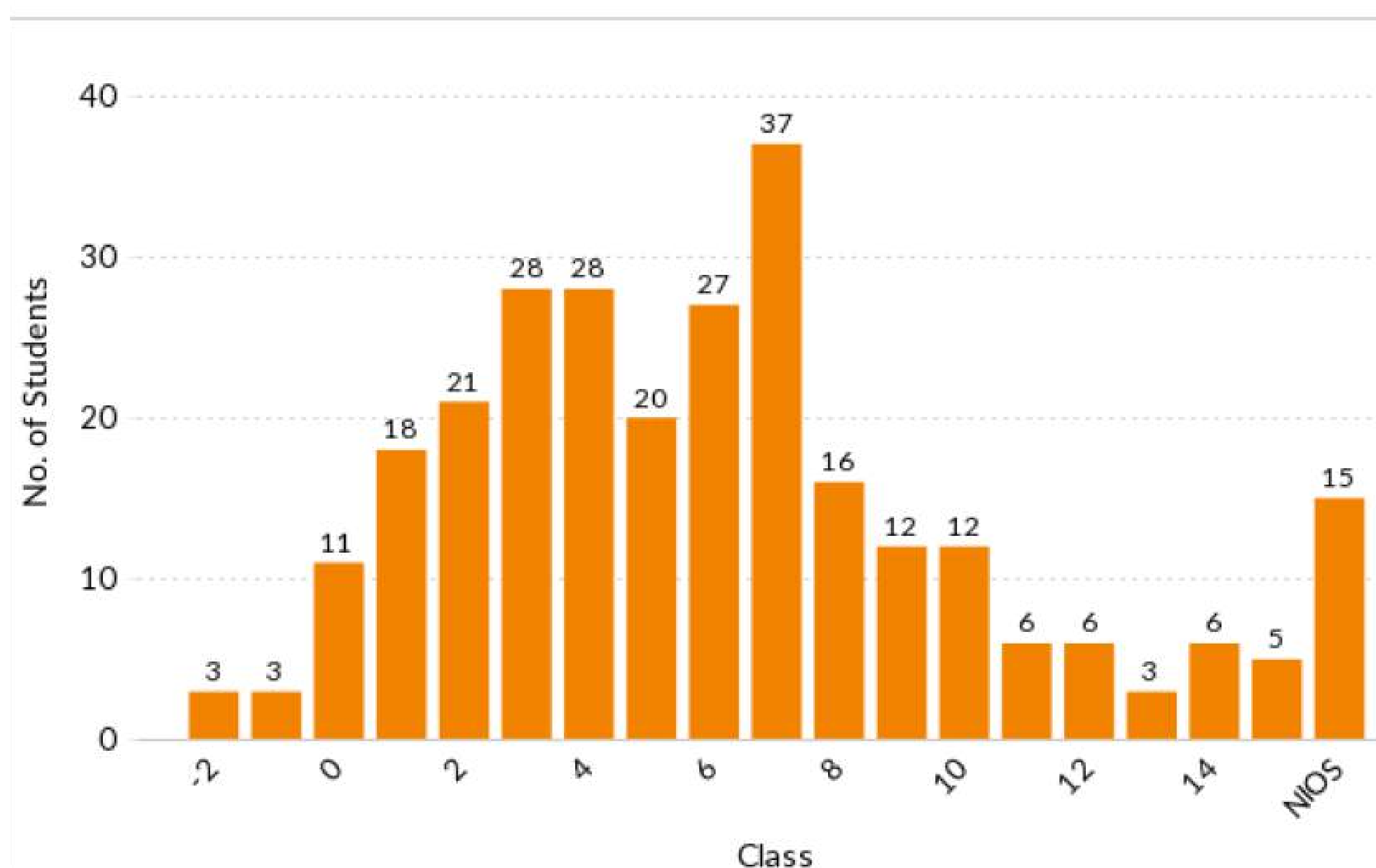


# PROGRAMS IMPACT

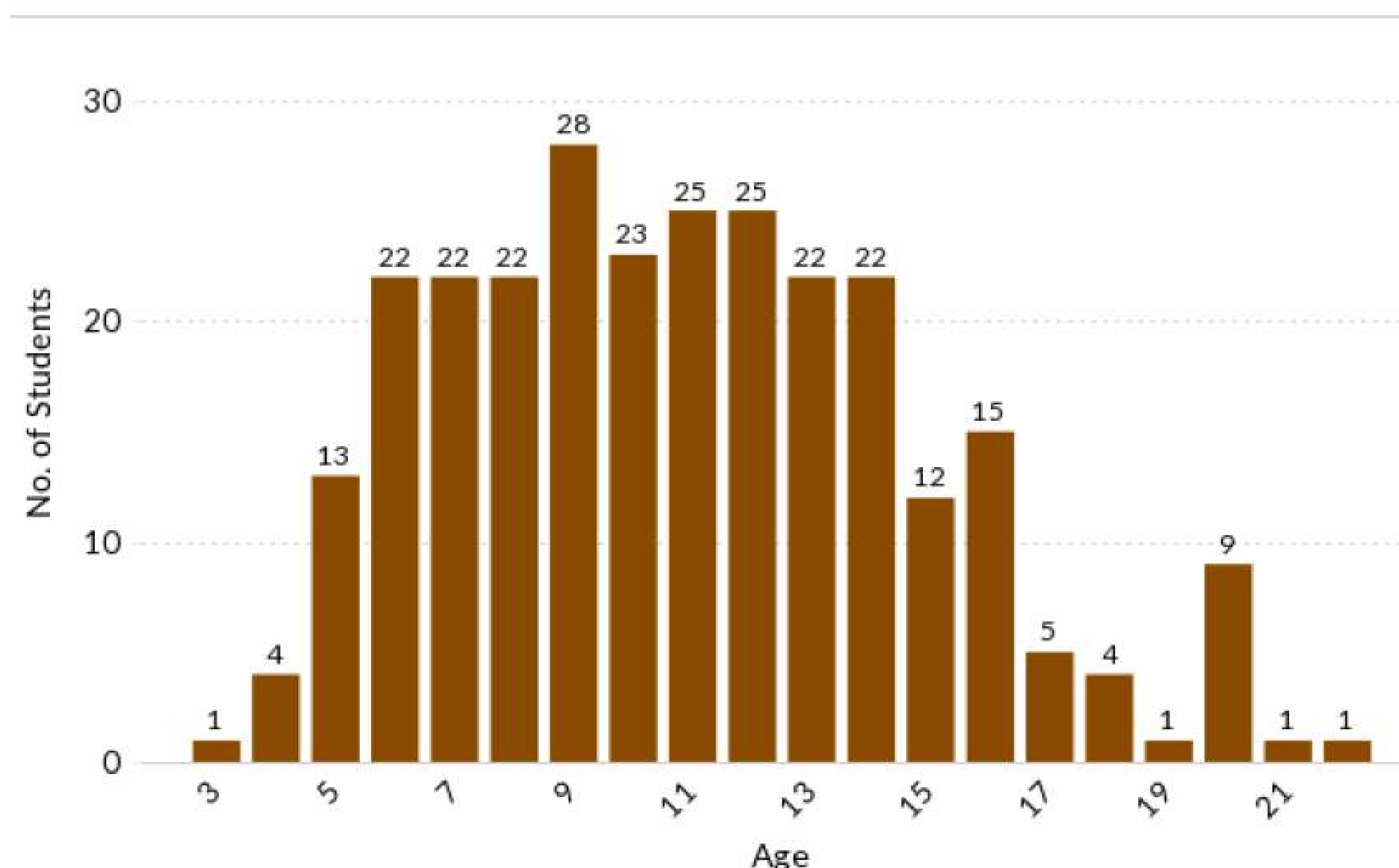
YEAR 2022 - 2023

No. of Children <b>277</b>	No. of Girls <b>164</b>	No. of Boys <b>113</b>	No. of Families <b>182</b>
-------------------------------	----------------------------	---------------------------	-------------------------------

Class-wise Distribution of Children



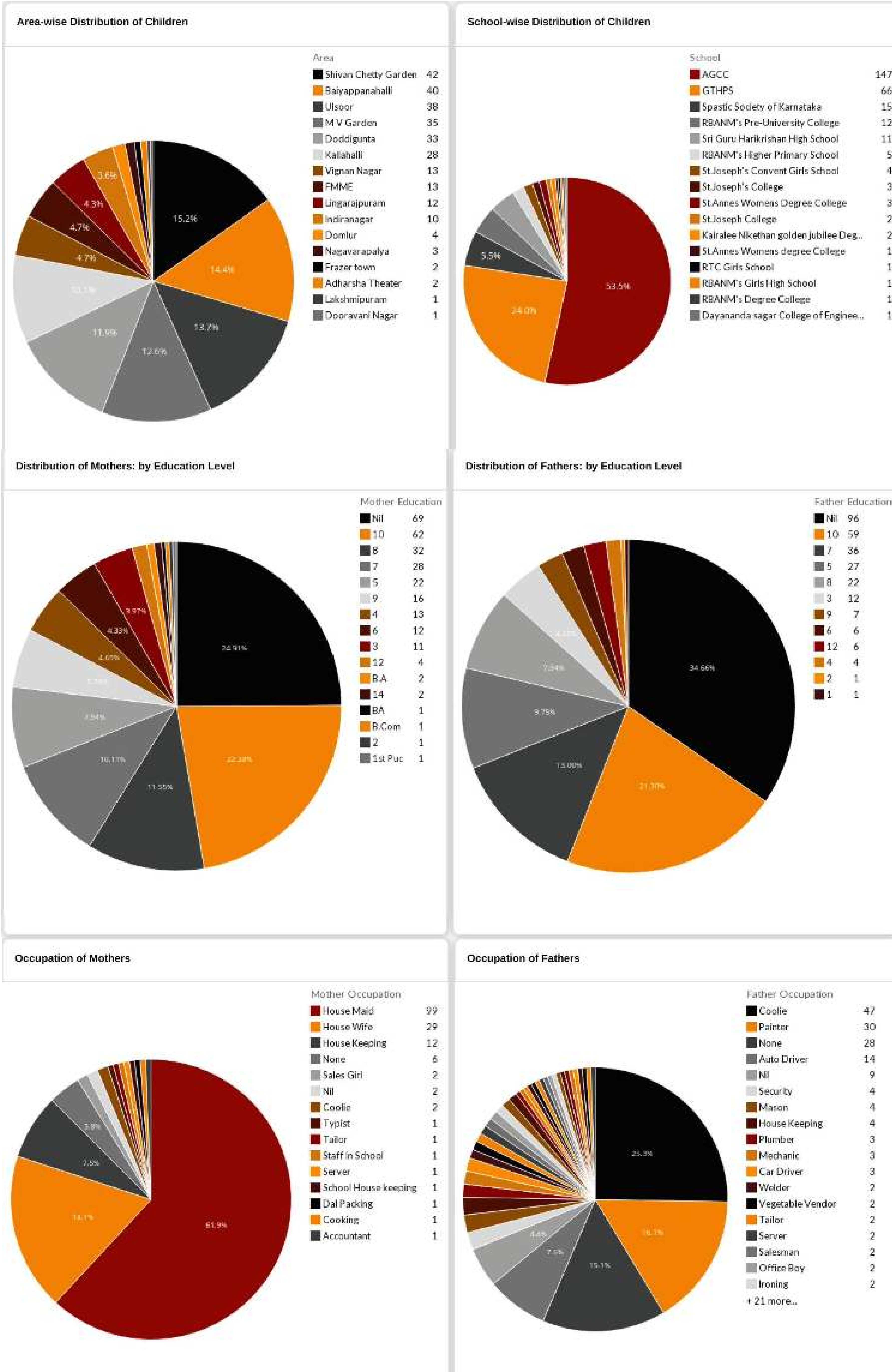
Age-wise Distribution of Children





# OUR COMMUNITY

## YEAR 2022 - 2023





# OUR ALUMNI

## AND THE COMPANIES THEY WORK AT



Accenture  
 ACT  
 Akshara Montessori School  
 Allsec Technologies  
 Alorica India  
 Applied Materials  
 Cakezone  
 Cameo Global  
 Capgemini  
 Concentrix  
 Debit Card Enterprises  
 Dell Technologies

First American India  
 Firstsource  
 Genpact  
 GRT Group and Resorts  
 HDFC Bank  
 HP  
 Infosys  
 ISEP  
 ITPL  
 JP Morgan  
 Manipal Group  
 Mitel

NatWest Group  
 Northern Trust Investment Bank  
 Ocwen Financial  
 Shankar Mahadevan Academy  
 Spicy Grill Café  
 Swiggy  
 Taj West End  
 Times of India  
 Wipro  
 Xoxoday



# 4 ACT STORIES



Act 



# ACT STORIES

## VOLUNTEERS SPEAK

**My first class at ACT was when I started teaching basic single digit addition to them and by the end of the class, they were able to do 10-digit additions without any mistakes. The children were so overwhelmed by their own learning ability that they just didn't want the class to end and go play. They kept insisting that I teach more and more. The smile on the children's face when they finally understand something which they had been struggling with since quite long in school is the happiest moment for me.**



***Shubham Singh, Volunteer***

**I have had the privilege of working with ACT as a music teacher for 7 years and have seen incredible growth and talent development of my students over the years. This journey has been truly transformative and I am glad to have been a small part of the incredible work being done by team ACT.**



***Ankita Pai, Music Teacher***

**I've been associated with ACT for over 4 years, taking guitar lessons for the kids. The students are extremely dedicated and appreciate the craft I'm trying to teach. Guitar classes are turning into little communities in themselves, where they help each other out and keep each other on their toes. It's been a fantastic experience!**



***Srikar Athreya, Guitar Teacher***



# ACT STORIES

## MOTHERS SPEAK

Amuda's own life was shaped by limited educational opportunities and an early marriage. Determined to create a different path for her daughter, she entrusted her daughter to ACT, confident of a bright future.

Today Amuda, a proud mother, rejoices in Jamuna's graduation, marking a significant milestone as the first girl in their family to achieve this feat. As Jamuna starts her professional career, she is able to provide financial support to her family. This has strengthened the mother-daughter bond and improved the family's overall well-being.



*Amuda V, Jamuna's Mother*

I am Shilpa's mother Kayalveni. After my husband's prolonged illness and hospitalization, our family incurred substantial debts. Tragically, he passed away.

My heart swells with pride as my daughter, has not only completed her graduation but also secured a job. Our journey has been a long battle against poverty. Shilpa's success is proof of the power of education.

Today, Shilpa stands as the pillar of strength, shouldering the responsibility of repaying our debts.

I proudly share her educational and professional success with neighbors and relatives.

My message to fellow mothers is that in today's world, education is very important. I, without formal education, toiled as a domestic worker for daily wages. Education has empowered Shilpa to make informed decisions and earn the respect she rightfully deserves.



*Kayalveni S, Shilpa's Mother*



# ACT STORIES

## STUDENTS SPEAK

Nandakumar R, an ACT student, initially lacked self-awareness. However, through his time at ACT, he realised his true potential. He also learnt the importance of skills beyond academics, including computer proficiency. During his engineering studies, he excelled in problem-solving, a skill that set him apart. ACT's mentorship equipped him for job interviews and group discussions. As a first-generation graduate, Nandakumar values education's power to shape a better future. His cherished memory involves a school drama at Cisco Company. Now, with a degree in Automobile Engineering, he is set to join Tata Technologies as a Design Engineer, with aspirations to become a professor and provide for his family. His advice to his younger self: "Learn from setbacks to build a better life."



*Nandakumar R, ACT Student*

Jamuna's association with ACT spanned 15 years, a period of profound growth and self-discovery. ACT's unwavering belief in her potential fueled her ambition and confidence as she matured into a capable leader. Jamuna, the first graduate in her family, holds education in the highest regard, recognizing its transformative power.

Her cherished memories include annual day celebrations and the Mysore trips amongst many others. Having recently completed her Bachelors in Commerce, Jamuna has embarked on a career as a process executive at Cognizant. Her dreams include owning a home and improving her family's quality of life. To her younger self, she wants to say, "Nothing is impossible when you believe in yourself."



*Jamuna V, ACT Student*



# 5 ACT TEAM



Act!



# OUR TEAM

## TRUSTEES AND ADVISORS

Our trustees and advisors, each hailing from diverse backgrounds, come together to make a profound impact. With their wealth of experience and unique perspectives, they collectively steer our mission towards success, ensuring that we can reach greater heights in our pursuit of meaningful change and community betterment. Meet the individuals behind our vision and discover the strength in our diversity.



**SUJATA MUKHERJEE**  
Managing Trustee



**KARUNA SIVASILAM**  
Secretary



**PRIYANKTHA IYENGAR**  
Treasurer



**AARTHI MURALIDHARAN**  
Program Strategy



**DR. HEMLATHA**  
Healthcare



**SANJEEV SAHI**  
HR



**KISHEN AMARNATH**  
IT



**SHANKAR MAITRA**  
Business consultant for  
startups & NGOs



**NANDINI DAS GHOSHAL**  
Management consultant &  
leadership coach



**NADIA HATON**  
Founder & Chairman of the  
Blooming - S'épanouir à l'école



**SARAH DONNELLY PATEL**  
Leadership coach &  
teacher



**SHANTA SRINIVASAN**  
Curriculum Design &  
Strategy Advisor



# OUR TEAM

## EMPLOYEES

In the heart of our organization lies the dedicated and passionate team of employees who play an instrumental role in the diverse functions of the trust. From operations and admin to teaching and community coordination, our employees are the driving force behind our mission to create a positive impact in the lives of those we serve.



**MRS MANI**  
Administrative Supervisor



**MADHULIKA DHINDAW**  
Operations Manager



**SHAMILY MS**  
Program Coordinator



**SOUMYA V**  
Accounts & Admin



**MONICA N**  
Teacher



**VINOTH KUMAR M**  
Coach - Karate



**ANKITA PAI**  
Coach - Music(Vocals)



**SRIKAR ATHREYA**  
Coach - Music(Guitar)





“

**The best way to make children good is to make them happy.**

*Oscar Wilde*

”

What is **this**?

- This is a car.
- You can go to a shop in the car...

What is **this**?

- This is a cow.
- A cow gives us milk.



# 6 ACT SUPPORTERS



  
**Act**



# OUR CONTRIBUTORS

INDIVIDUALS, CORPORATES AND ORGANISATIONS

We express our deepest appreciation to the Major Donors of ACT, both Individuals and Corporates. These compassionate individuals and organizations have demonstrated their unwavering commitment to our cause.

## DONORS WHO CONTRIBUTED 6000 INR AND ABOVE

Aadarsh Gupta	Chaitanya Srinivasan	Nymphea Reddy
Abhijit Mukherjee	Chandru Bolaki	Parik
Abhishek Kumar Dwivedi	Charit Menon	Priya Kuttaiah
Adhikarla Ravi Siddharth	Ditipriya Das	Priyanka
Ajay Khatri	Eden Davita Shankar	Rathna Jagannath
Akshay Shah	Gauri Saha	Ravi Mittal
Ambarish Ojha	Gautam Datta	S P Shenoy
Amitava Datta	Gayathri Krishnaiah	S Radhakrishnan
Anand Gandhi	Harinder Jagannath	Sathyanarayanan Visweswara
Anand vellore arunachelam	Harish Kuttan Menon	Sharmila Rao
Anant Jeet Singh	Hema Ashok	Sheenam Ohrie
Anil Arvindam	Himadri Gupta	Sonya Kaushik
Anjali Jaipuria	Hureen Advani	Sreenivas Subramoney
Ankita Rath	Indraneel Roy Choudhary	Srikanth Sankaran Adayapalam
Anoop Padmanabhan	Krishnamurthy Krishnan(CGI)	Sudhir Vidya Kamath
Aranyak Sen	Kurinji Thirumavalavan	Sujit Ravindranath
Arpita Datta	Laxminarayan Agarwal	Sulochana Hegde
Arun Menon	Lokesh KE	Sulochana Hegde k shantakumar
Ashok Veilumuthu	Madhulika Dhindaw	Usha Uday Kumar
Ashutosh Vaidya	Masood Hameed	Vani Sharma
Ashwathi U	Medha Joshi	Vasan Mandya Venkatachar
Ayush Arvindam Sevak	Murali Menon	Seshadri
Balaji Ardhanari	N Vijai Kumar	Veena Raghunandan
Bhargava Grandhi	Nachi Nachiappan	Veeramaregowda Raju
Buddha Deb Datta	Nanik Balani	Vikram Ponappa
C R Raghunandan	Narendra Desirazu	Vineeth R
	Niharika Thakur	Viveka Nandini Jetty

## LOCAL ORGANISATIONS

CGI information Systems and Management Consultants Pvt Ltd  
First American (India) Private Limited  
Fountainhead Trust  
Fundermax India Pvt Ltd  
Goldman Sachs Services Private Limited  
Guru Nanak Auto Enterprises Ltd.

India Cares Foundation  
Mani Rao Foundation  
Siva & Royan Foundation  
SLK Software PVT. LTD.  
The Online Giving Foundation

## FCRA DONORS

Blooming s'epanouir a l'ecole  
Give Foundation Inc. USA  
UK Online Giving Foundation



# 6 ACT FINANCIALS

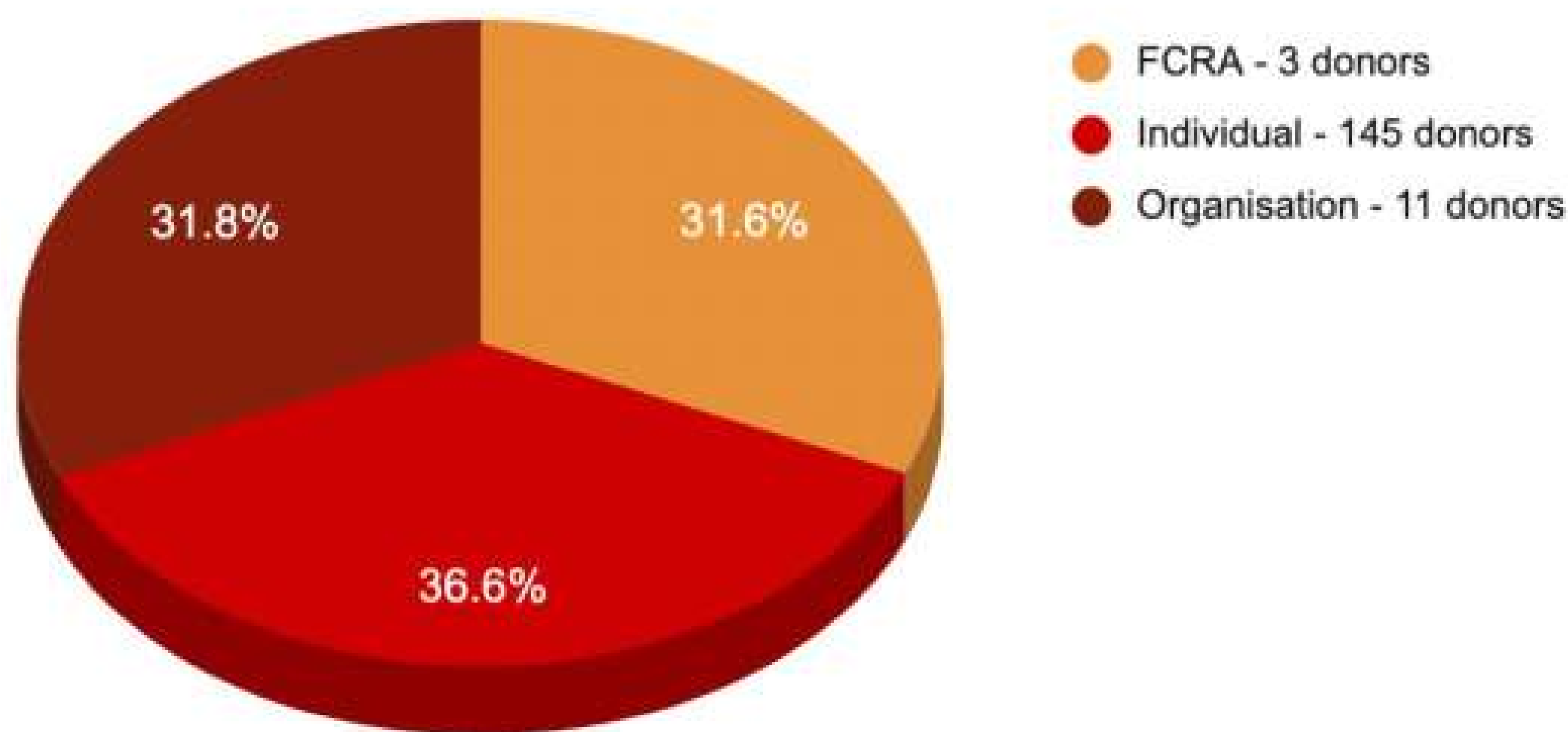


**Act** 



# FINANCIALS

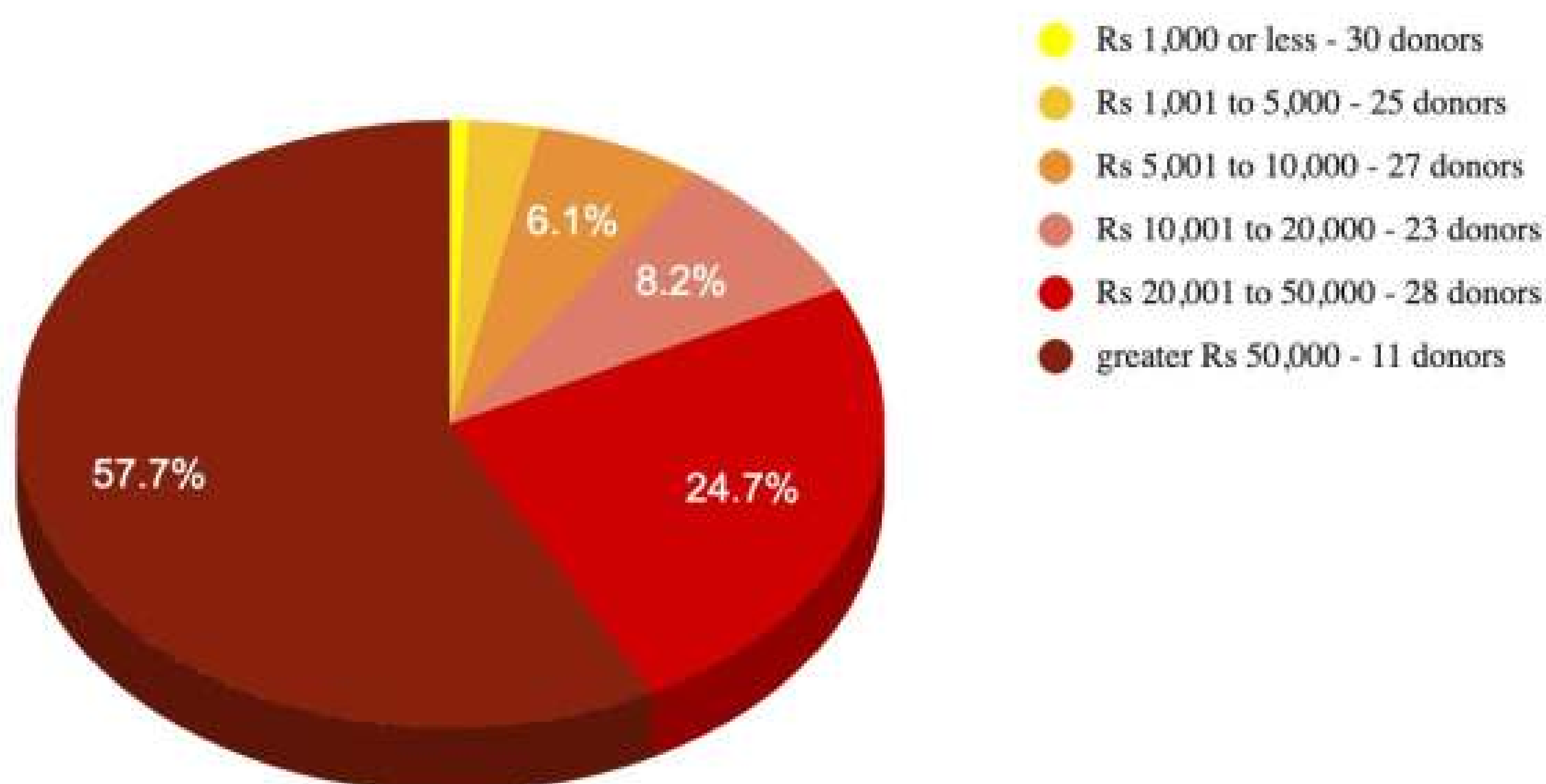
## CONTRIBUTION FROM DONORS TOWARDS GENERAL FUND



Ashwini Charitable Trust raised Rs 1.1 crore in donations to the general fund in FY 2022-23. Total donations were 8% lower overall versus FY 2021-22. In FY 2022-23 FCRA donations were 47% lower than the previous year, but local individual and organization donations were 52% and 25% higher respectively.

## INDIVIDUAL DONOR CONTRIBUTIONS

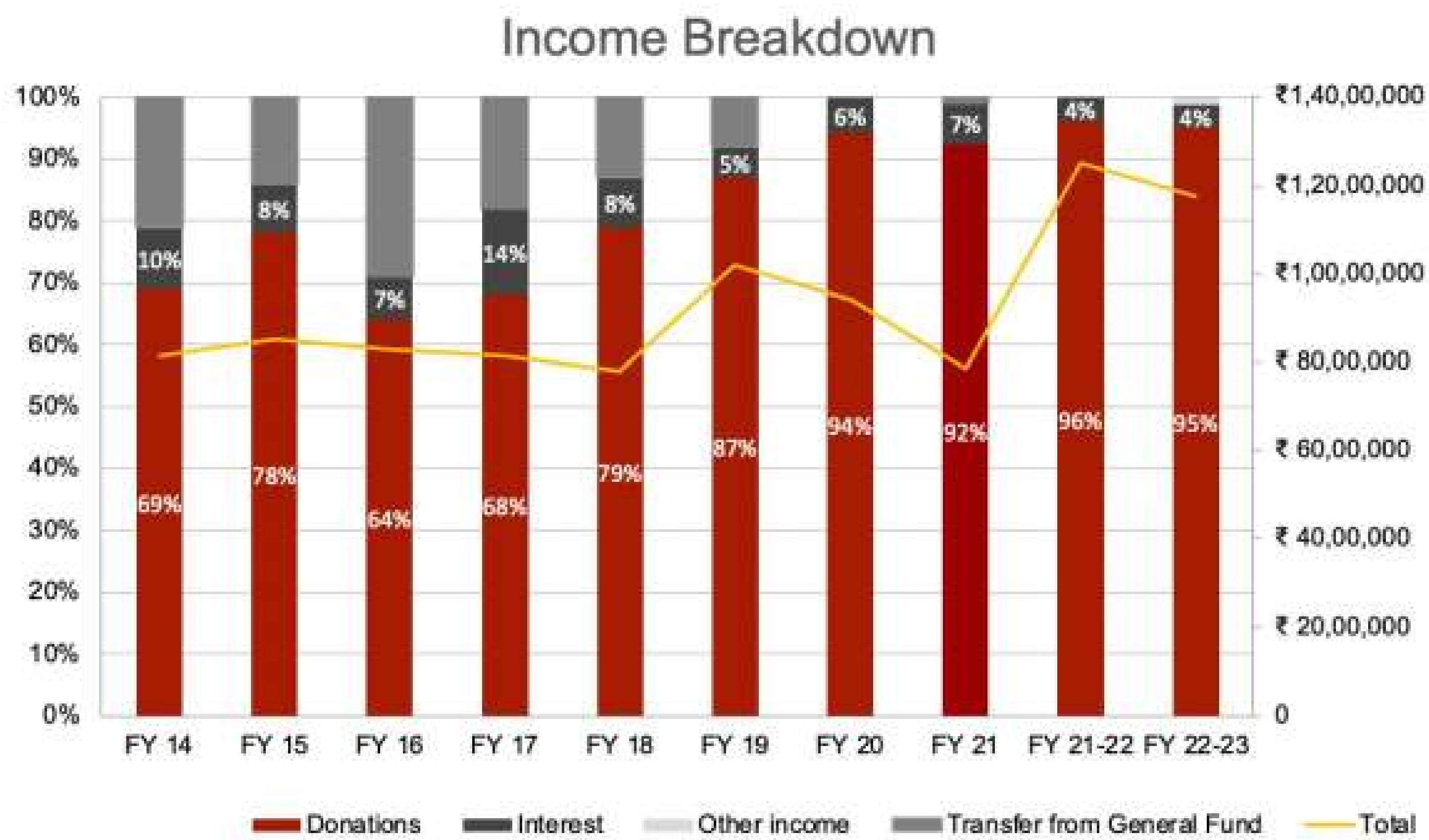
Individual Contributions to Total Donations (Rs)



Contributions from individual donors amounted to Rs 40 lakh in 2022-23, representing a 52% increase over the prior year.

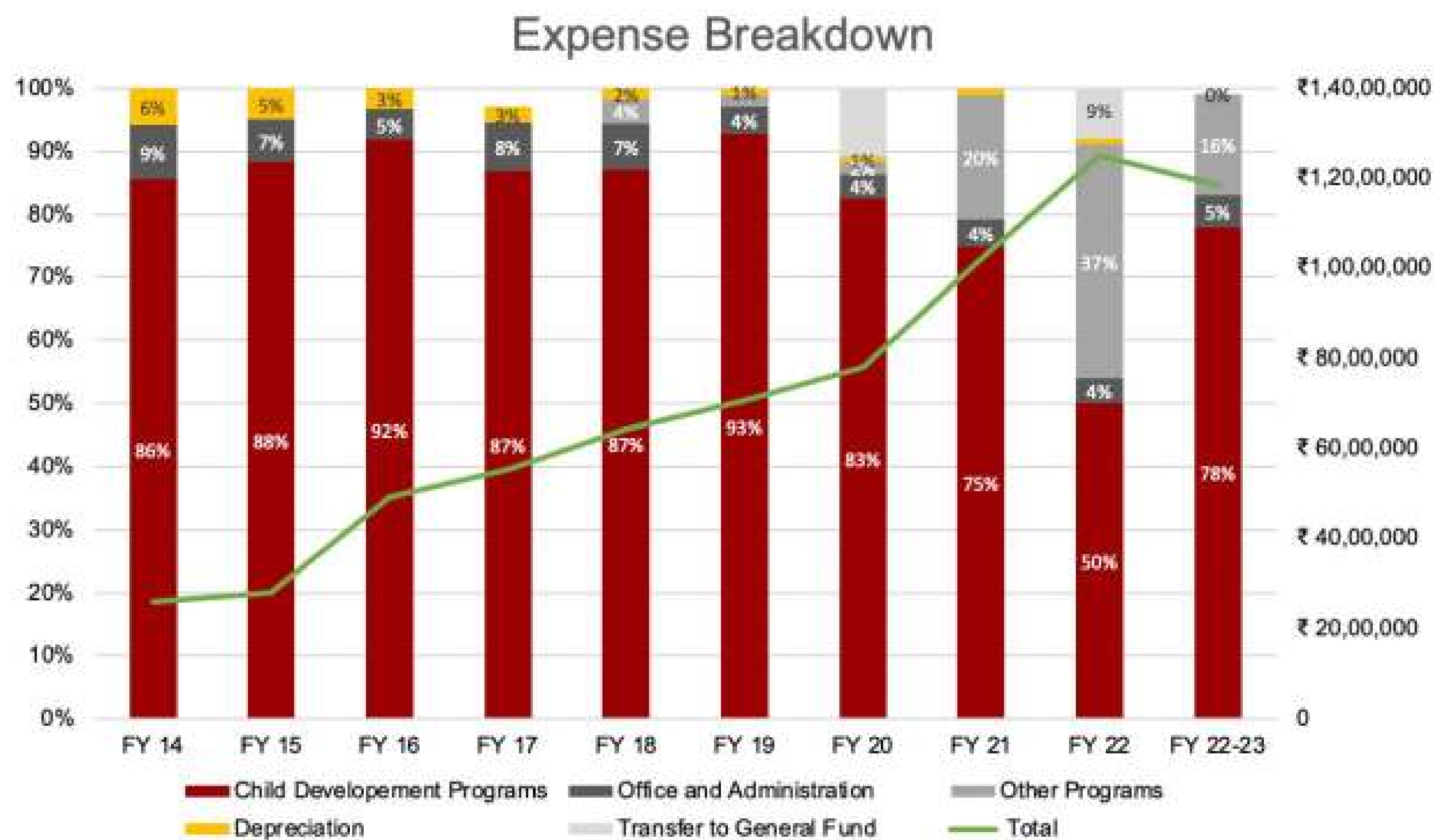


## INCOME BREAKDOWN



Total income in FY 2022-23 was Rs 1.16 crore, including Rs 1.1 crore in total donations (95% total income).

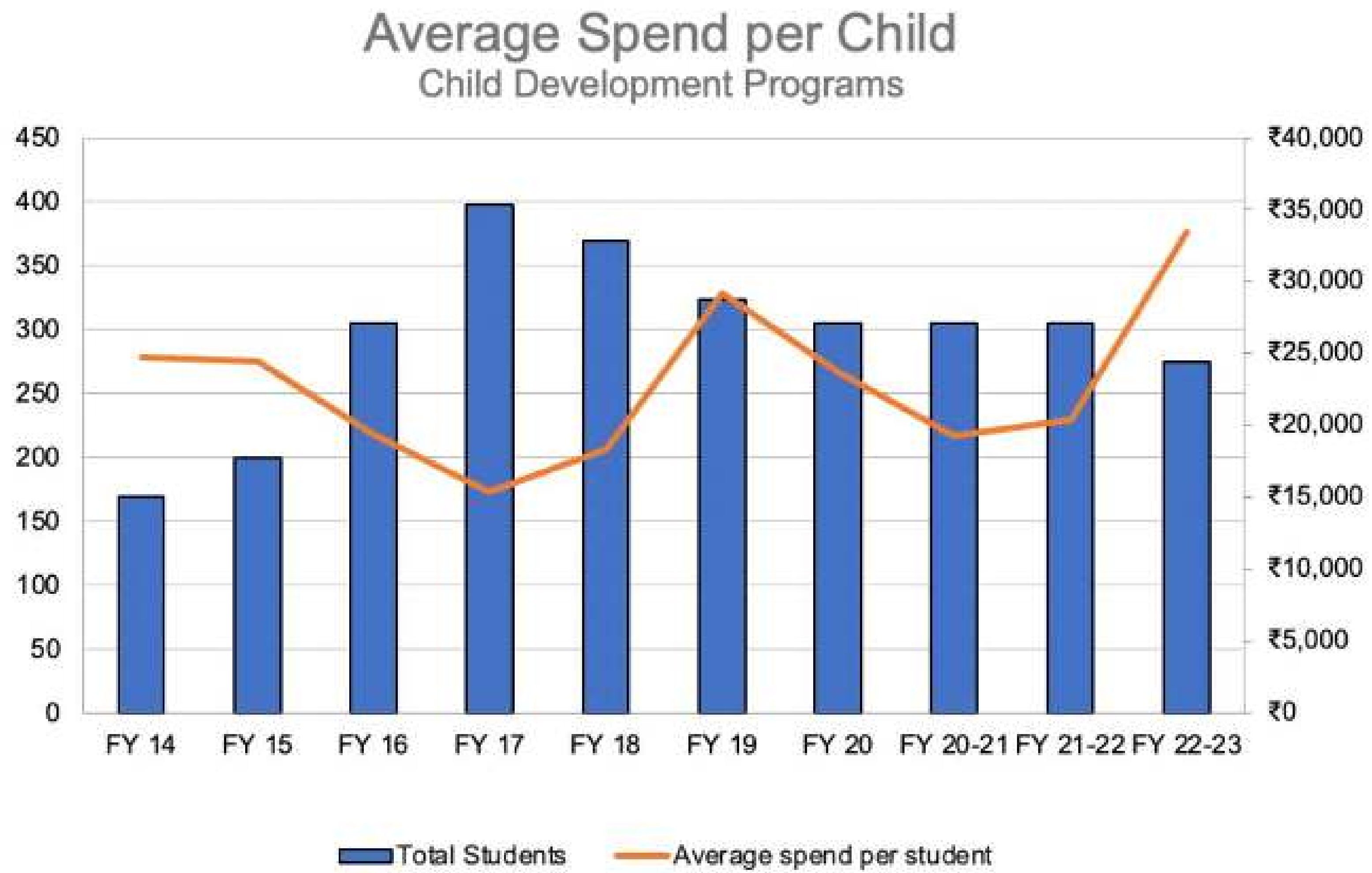
## EXPENSE BREAKDOWN



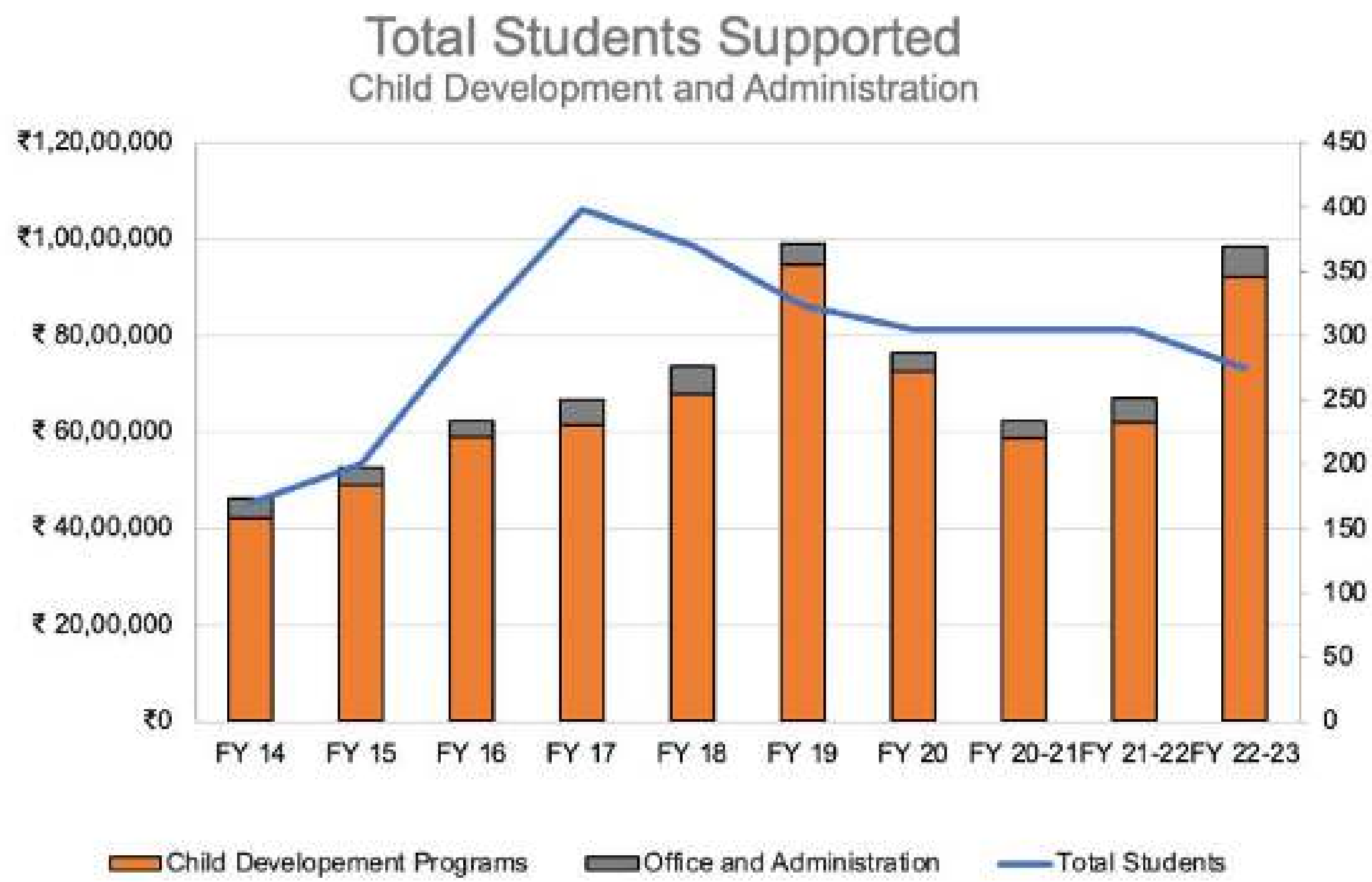
Total expenses for FY 2022-23 were Rs 1.18 crore. Rs 92 lakh (78%) were used for Child Development Programs and Rs 19 lakh (16%) used for the Government School Renovation Program.



## AVERAGE SPEND PER CHILD



Average spend per child in FY 2022-23 was Rs 33,510 for Child Development Programs.





# OUR CREDENTIALS

## CREDIBILITY ALLIANCE NORMS AND COMPLIANCE REPORT

- Registration Number: 434/Book IV/2000-01
- \* Year of Registration: 15 December 2000
  - \* 12 A: TRUST/718/10A/Vol.I/A-846/2001-02/CIT-II
  - \* 80G: DIT(E)/80G(R)/106/AAATA8420E/X-468/2011-12
  - \* FCRA:Reg. No.: 094421447 (dated 6/08/2016)
  - \* CSR Registration Number: CSR00003150
  - \* TAN: BLRA11105D
  - \* PAN: AAATA8420E
  - \* Website: ashwinitrust.org

## ACCREDITATION

- \* GSN: 4682 (Guidestar)
- \* Global Giving: Organization #14480
- \* Charities Aid Foundation of America
- \* Silicon Valley Community Foundation

## BANK DETAILS

- \* State Bank of India Address: Mahalakshmi Chambers, 1 MG Road, Bangalore 560001.
- \* Bank of Baroda Address: Cambridge, Road, Bangalore 560008.

## AUDITOR

Radhakrishna Upadhyaya and Company #1378/5, South End Main Road, 9th Block East Jayanagar, Bangalore - 560069.

## LEGAL ADVISORS IC

Universal Legal, Advocates and Solicitors 5th Floor, 'Phoenix Pinnacle' 46, Ulsoor Road Bangalore 560042.

ACT is recognised and validated by GiveIndia, Benevity, Charities Aid Foundation and Silicon Valley.







## **INDEPENDENT AUDITOR'S REPORT**

### **1. REPORT ON THE FINANCIAL STATEMENTS:**

We have audited the accompanying financial statements of **ASHWINI CHARITABLE TRUST**, No. 3, St. John's Road Cross, ( Near Ulsoor Lake) Ulsoor, Bangalore – 560042 ( the Trust), which comprise the Balance Sheet as at March 31,2023, the Statement of Income and Expenditure Account and Receipts and Payments Account (hereinafter referred to as Financial Statements) for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **2. MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:**

The Board of Trustees are responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the Trust accordance with the accounting generally accepted in India, including the accounting Standards prescribed by ICAI. The responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Trust and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair views and are free from material misstatement, whether due to fraud or error.

### **3. AUDITOR'S RESPONSIBILITY:**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on auditing as applicable to the Trust. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.





**4. OPINION:**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements gives the relevant information and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) In the case of the Balance Sheet of the state of affairs of the Trust as t March,31,2023; and
- b) In the case of Statement of Income and Expenditure Account of the Deficit of the Trust for the year ended on that date;

**5. REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:**

1) Further to our comments as mentioned above, we report as follows:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of accounts as required by law have been kept by the Trust so far as it appears from our examination of those books.
- c) The Balance Sheet and Statement of Income and Expenditure Account dealt with by this report are in agreement with the books of account.

FOR RADHAKRISHNA UPADHYA & CO.,  
CHARTERED ACCOUNTANTS



(RADHAKRISHNA UPADHYA)

Proprietor

Firm Regn.No.05642s

Membership No 20029971

Place: Bangalore

Date: 21/10/2023



 - 23029971B6QI YF 5946

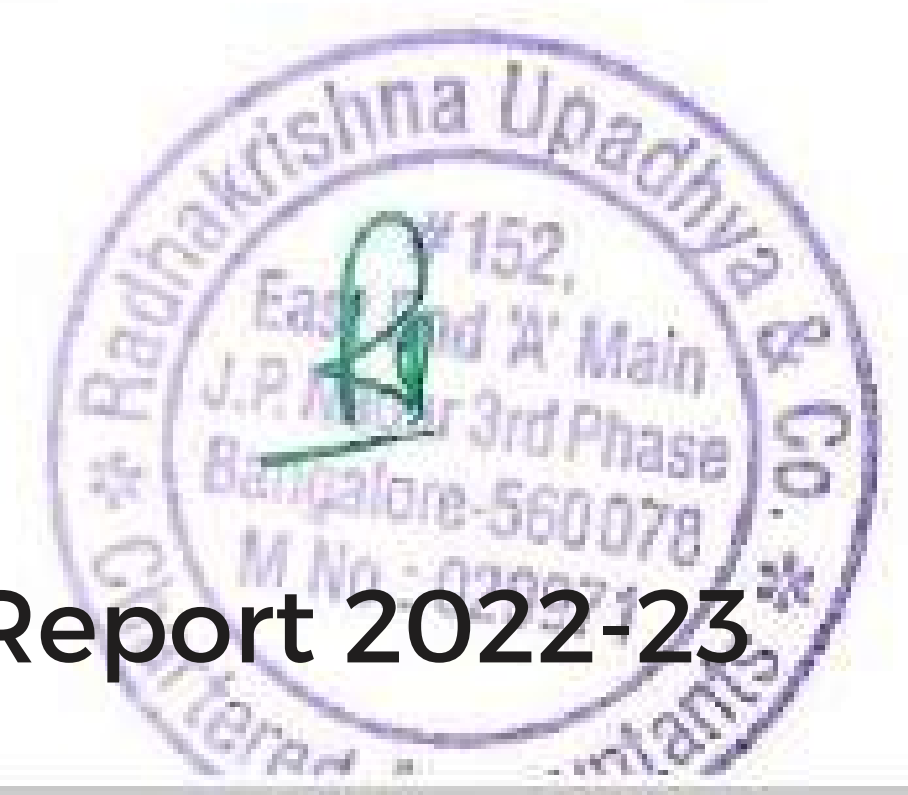


## ASHWINI CHARITABLE TRUST

No. 3, St. John's Road Cross, ( Near Ulsoor Lake), Ulsoor, Bangalore- 560042  
**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To <b>OPENING BALANCE</b>		<b>LOCAL ACCOUNT</b>	
- Cash on Hand	3,617.00	<b>ADMINISTRATION EXPENSES</b>	
- SBI A/C. No. 34694966141	10,50,842.33	By Admin Staff Salary	1,36,318.18
- Bank of Baroda 89440100000868	2,15,344.94	" Audit Fees	22,000.00
- SBI (FC A/C.) 34697237285	12,63,927.09	" Bank Charges	3,438.92
<b>LOCAL ACCOUNT</b>		" Cleaning Charges	22,040.00
To Donations received from		" Consultancy Charges	1,20,000.00
- CGI Info System & Management		" House Keeping Expenses	8,719.00
- Consultant Limited	13,12,500.00	" Legal Fees	12,500.00
- First American (India) Private Limited	3,00,000.00	" Locker Rent	1,770.00
- SLK Software Private Limited	5,00,000.00	" Name Board	10,620.00
- Individuals & Others	54,35,837.82	" Postage & Telephone	63,343.00
<b>OTHER INCOME</b>		" Printing & Stationary	77,170.00
To Interest Received on Fixed Deposits	4,24,629.00	" Repairs & Maintenance	86,489.00
" Interest Received on SB Accounts	13,809.00	" Registration & Renewal	12,027.20
" Interest Received TDS Refund	2,702.00	" Service Charges	16,125.00
" Sale of Old Van	2,40,000.00	" TDS Filing Charges	6,800.00
" Sale of Old Paper	11,400.00	" Vehicle Insurance	6,317.00
<b>RECEIVABLES</b>		" Vehicle Repair & Maintenance	18,165.00
To TDS Refund	38,638.00	<b>CHILD DEVELOPMENT PROGRAMMES</b>	
<b>DEPOSITS &amp; ADVANCES</b>		By Annual Day Programme Expenses	77,822.50
To Rent advance Return	5,00,000.00	" Building Rent	3,64,243.00
<b>PAYABLES</b>		" Celebrations	48,990.00
To P.T.	7,800.00	" Children's Trunks Painting Charges	10,572.80
" Sundry Advance	510.00	" Cultural Programmes	2,30,532.00
<b>F.C. ACCOUNT</b>		" Educational Support: School & College Fees	4,13,656.00
To Foreign Contributions received from		" Educational Laptops to Children	2,39,068.00
- Blooming S'epanouir ali'ecole	33,84,000.00	" Food & Refreshment Expenses	9,24,195.00
- Uk Online Giving	1,02,211.47	" Health Care	58,597.28
<b>RECEIVABLES</b>		" Hobbies	66,149.00
To Inscape Interior.	3,00,000.00	" Life Skills	54,000.00
<b>PAYABLES</b>		" Mother Empowerment Programme	3,40,722.00
To Professional Tax	2,000.00	" Mothers Excursion Programme	1,29,329.00
		" Programme staff Salaries	9,88,884.50
		" School Bags	1,02,699.00
		" Study Tour	1,07,910.30
		" Stipend	10,000.00
		" Training and Development	2,967.00
		" Transportation charges ( Children)	4,22,417.00
		" Uniforms	1,93,346.00
		" Water and Electricity	60,490.00
		<b>OTHER PROGRAMMES</b>	
		By Government School Renovation Programme	12,71,218.00
		<b>CAPITAL EXPENDITURE</b>	
		By CCTV	26,845.00
		" Fan	6,000.00
		" Walk Clock	1,138.00
		<b>DEPOSITS &amp; ADVANCES</b>	
		By Rent advance paid	8,00,000.00
		<b>OUTSTANDING LIABILITIES</b>	
		By Rent	52,093.00
		" TDS	6,348.00
<b>TOTAL C/O</b>	<b>1,51,09,768.65</b>	<b>TOTAL C/O</b>	<b>76,34,074.80</b>

1





RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
TOTAL C/D.	1,51,09,768.65	TOTAL C/D.	76,34,074.87
		<b>F.C. ACCOUNT</b>	
		<b>CHILD DEVELOPMENT PROGRAMMES</b>	
		By Books and Stationary	16,720.00
		" Educational Support: School & College Fees	19,47,941.00
		" Food & Refreshment Expenses	5,91,682.00
		" Health Care	32,432.00
		" Hobbies	1,66,900.00
		" Programme staff Salaries	3,75,615.38
		" Rent	6,21,000.00
		" Study Tour	72,342.00
		" Transportation charges ( Children)	4,08,375.00
		" Uniforms	16,800.00
		" Woollen blankets for Children	1,18,802.00
		<b>OTHER PROGRAMMES</b>	
		By Government School Renovation Programme	6,68,884.00
		<b>ADMIN EXPENSES</b>	
		By Bank Charges	8,757.00
		By <b>CLOSING BALANCE</b>	
		- Cash on Hand	10,641.00
		- SBI A/C. No. 34694966141	17,39,447.15
		- Bank of Baroda 89440100000868	6,73,257.07
		- SBI (FC A/C.) 34697237285	6,098.18
<b>TOTAL</b>	<b>1,51,09,768.65</b>	<b>TOTAL</b>	<b>1,51,09,768.65</b>

For RADHAKRISHNA UPADHYA & CO.  
CHARTERED ACCOUNTANTS

FOR ASHWINI CHARITABLE TRUST

*Radhaka*  
(RADHAKRISHNA)  
Proprietor



*Sujatha*  
(SUJATHA MUKHERJEE)  
Managing Trustee



Place: Bangalore  
Date : 21/10/2023

*ADIC*

2

*23029971B661YF5946*



## ASHWINI CHARITABLE TRUST

No. 3, St. John's Road Cross, ( Near Ulsoor Lake), Ulsoor, Bangalore- 560042

### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<b><u>LOCAL ACCOUNT</u></b>		<b><u>LOCAL ACCOUNT</u></b>	
<b><u>ADMINISTRATION EXPENSES</u></b>		By Donations received from	
To Admin Staff Salary	1,36,318.18	- CGI Info System & Management	
" Audit Fees	22,000.00	- Consultant Limited	13,12,500.00
" Bank Charges	3,438.92	- First American (India) Private Limited	3,00,000.00
" Cleaning Charges	22,040.00	- SLK Software Private Limited	5,00,000.00
" Consultancy Charges	1,20,000.00	- Individuals & Others	54,35,837.82
" House Keeping Expenses	8,719.00	<b><u>OTHER INCOME</u></b>	
" Legal Fees	12,500.00	By Interest Received on Fixed Deposits	4,73,779.00
" Locker Rent	1,770.00	" Interest Received on SB Accounts	13,809.00
" Name Board	10,620.00	" Interest Received TDS Refund	2,702.00
" Postage & Telephone	63,343.00	" Sale of Old Van (Profit)	1,28,057.35
" Printing & Stationary	77,170.00	" Sale of Old Paper	11,400.00
" Repairs & Maintenance	86,489.00	<b><u>F.C. ACCOUNT</u></b>	
" Registration & Renewal	12,027.20	By Foreign Contributions received from	
" Service Charges	16,125.00	- Blooming S'epanour ali'ecole	33,84,000.00
" TDS Filing Charges	6,800.00	- Uk Online Giving	1,02,211.47
" Vehicle Insurance	6,317.00		
" Vehicle Repair & Maintenance	18,165.00	By Excess of Expenditure over income	
" <b><u>CHILD DEVELOPMENT PROGRAMMES</u></b>		for the year	1,78,670.89
Annual Day Programme Expenses	77,822.50		
To Building Rent	3,64,243.00		
" Celebrations	48,990.00		
" Children's Trunks Painting Charges	10,572.80		
" Cultural Programmes	2,30,532.00		
" Educational Support: School & College Fees	4,13,656.00		
" Educational Laptops to Children	2,39,068.00		
" Food & Refreshment Expenses	9,24,195.00		
" Health Care	58,597.28		
" Hobbies	66,149.00		
" Life Skills	54,000.00		
" Mother Empowerment Programme	3,40,722.00		
" Mothers Excursion Programme	1,29,329.00		
" Programme staff Salaries	9,88,884.59		
" School Bags	1,02,699.00		
" Study Tour	1,07,910.35		
" Stipend	10,000.00		
" Training and Development	2,967.00		
" Transportation charges ( Children)	4,22,417.05		
" Uniforms	1,93,346.00		
" Water and Electricity	60,490.00		
" <b><u>OTHER PROGRAMMES</u></b>			
To Government School Renovation Programme	12,71,218.00		
<b>TOTAL C/O</b>	<b>67,41,650.87</b>	<b>TOTAL C/O</b>	<b>1,18,42,967.53</b>



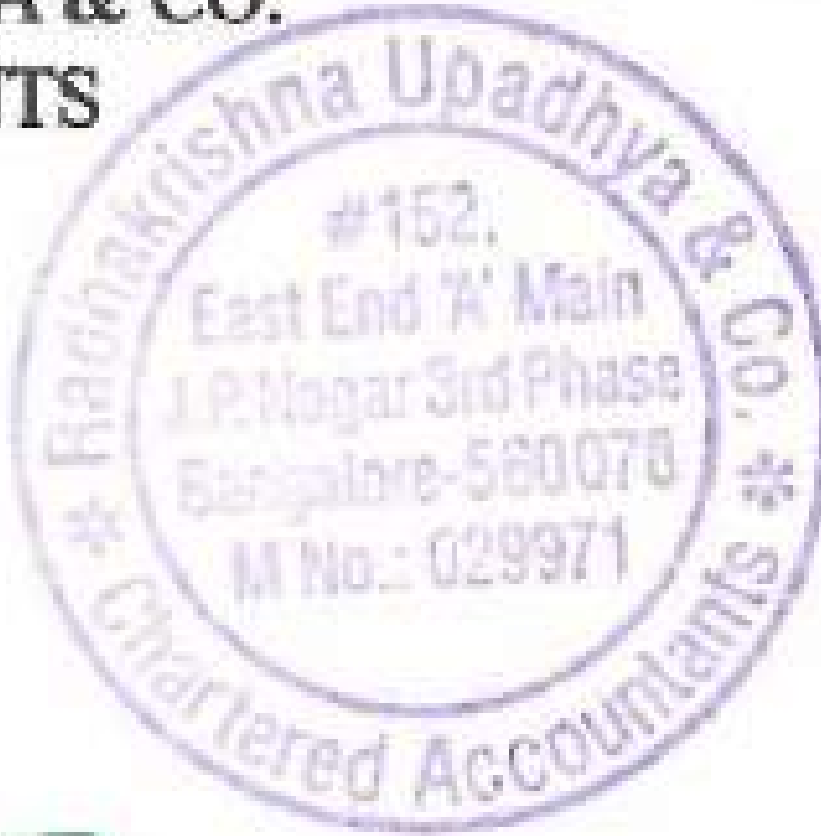


EXPENDITURE	AMOUNT	INCOME	AMOUNT
TOTAL C/D.	67,41,650.87	TOTAL C/D.	1,18,42,967.53
<b>F.C. ACCOUNT</b>			
<b>CHILD DEVELOPMENT PROGRAMMES</b>			
To Books and Stationary	16,720.00		
" Educational Support: School & College Fees	19,47,941.00		
" Food & Refreshment Expenses	5,91,682.00		
" Health Care	32,432.00		
" Hobbies	1,66,900.00		
" Programme staff Salaries	3,75,615.38		
" Rent	6,21,000.00		
" Study Tour	72,342.00		
" Transportation charges ( Children)	4,08,375.00		
" Uniforms	16,800.00		
" Woollen blankets for Children	1,18,802.00		
<b>OTHER PROGRAMMES</b>			
To Government School Renovation Programme	6,68,884.00		
<b>ADMIN EXPENSES</b>			
To Bank Charges	8,757.00		
" Depreciation	55,066.28		
<b>TOTAL</b>	<b>1,18,42,967.53</b>	<b>TOTAL</b>	<b>1,18,42,967.53</b>

For RADHAKRISHNA UPADHYA & CO.  
CHARTERED ACCOUNTANTS

FOR ASHWINI CHARITABLE TRUST

  
(RADHAKRISHNA)  
Proprietor



  
(SUJATHA MUKHERJEE)  
Managing Trustee



Place: Bangalore  
Date : 21/10/2023

4

  
23029971BGG24F5946



**ASHWINI CHARITABLE TRUST**

No. 3, St. John's Road Cross, ( Near Ulsoor Lake), Ulsoor, Bengaluru- 560042

BALANCE SHEET AS AT 31ST MARCH 2023

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>GENERAL FUND</b>			<b>FIXED ASSETS</b>		
Opening Balance	75,25,530.10		As per Schedule No. 1		3,84,468.24
Less: Excess of Expenditure over income for the year	(1,78,670.89)	73,46,859.21	<b>DEPOSITS</b>		
			<b>Fixed Deposits With Banks</b>		
<b>CORPUS FUND</b>			Fixed Deposits (Non Corpus)	36,23,655.57	
Opening Balance	45,86,943.00		Fixed Deposits (Corpus)	45,86,943.00	82,17,267.57
Add: Additions during the year	-	45,86,943.00	BESCOM Deposit	6,669.00	
<b>PAYABLES</b>			<b>ADVANCES</b>		
Professional Tax	40,200.00		Rent Advance		8,00,000.00
Sundry Creditors	7,626.50		<b>RECEIVABLES</b>		
Sundry Advance	510.00	48,336.50	TDS		1,50,959.50
			<b>CURRENT ASSETS</b>		
			Cash On Hand	10,641.00	
			<b>BANK BALANCES</b>		
			SBI A/C. No. 34694966141	17,39,447.15	
			BOB 89440100000868	6,73,257.07	
			SBI (FC A/C.) 34697237285	6,098.18	24,29,443.40
<b>TOTAL</b>		<b>1,19,82,138.71</b>	<b>TOTAL</b>		<b>1,19,82,138.71</b>

For RADHAKRISHNA UPADHYA & CO.  
CHARTERED ACCOUNTANTS

For ASHWINI CHARITABLE TRUST

*Radhako*  
(RADHAKRISHNA)  
Proprietor

Place: Bangalore  
Date : 21/10/2023



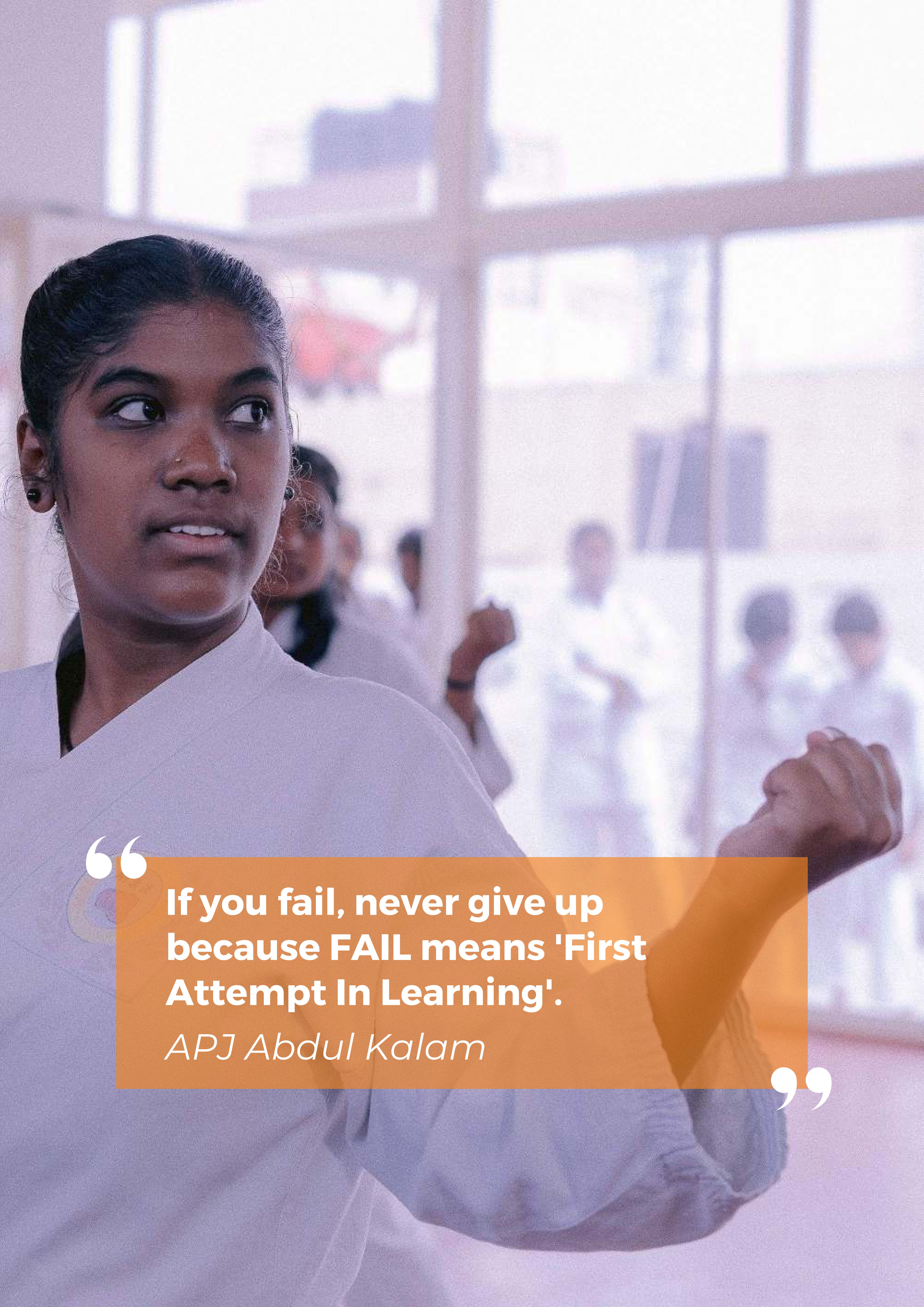
*Sujatha Mukherjee*  
(SUJATHA MUKHERJEE)  
Managing Trustee



5

*UDIN*  
*23029971BGGIYF5946*





“

**If you fail, never give up  
because FAIL means 'First  
Attempt In Learning'.**

*APJ Abdul Kalam*

”



# ASHWINI CHARITABLE TRUST

EMAIL: ACT.TRUST@GMAIL.COM

PHONE: +91 80 40924050

WEBSITE: WWW.ASHWINITRUST.ORG



78, Osborne Rd, Halasuru, Hermit Colony, Sivanchetti  
Gardens, Bengaluru, Karnataka 560042